To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo Hiroshi Ide, Representative Director, President and Chief Executive Officer (Securities Code: 7013) Contact: Keiichi Sakamoto, General Manager

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Statement Regarding Media Report

The Nihon Keizai Shimbun reported on the increment of the dividend forecasts of IHI Corporation (hereinafter "the Company") for the fiscal year ending March 31, 2024, on May 2, 2023. However, the report was not based on an official announcement from the Company, and it is not being considered.

The Company's earnings and dividend forecasts for the year ending March 31, 2024 are currently under scrutiny, and will be disclosed on May 9, 2023 along with the financial results for the fiscal year ended March 31, 2023.

