

(English Translation)

March 14, 2011

IHI Corporation

Toyosu IHI Bldg.

1-1, Toyosu 3-chome, Koto-ku

Tokyo 135-8710, Japan

Representative: Kazuaki Kama
President and
Chief Executive Officer

Code: 7013

Contact: Yoshio Takezono
PR/IR Manager

Phone: 03-6204-7030

To Whom It May Concern:

DAMAGE ARISING FROM TOHOKU EARTHQUAKE

We express our heartfelt sympathy to all persons affected by the Tohoku Earthquake. We pray for the earliest possible recovery of the devastated area.

We hereby announce our status after the earthquake, as follows.

Notes

1. Status of employees

We are now confirming the safety of our employees and their families. So far we have not received any information on casualties among our employees.

2. Status of damaged main manufacturing facilities

- IHI Corporation, Soma No. 1 Aero-EngineWorks, Soma No. 2 Aero-EngineWorks
(Items produced: parts for aero engines, gas turbines and space development equipment)

We have shut down the above facilities due to damage and no current outlook can be provided for their restoration. While placing our strongest priority on the safety of our employees, we will be examining the damages in detail.

3. Impact on business results

We are now investigating the impact on our business results arising from the earthquake and will promptly disclose such information in the event that any material effect is expected.