

(English Translation)
March 29, 2011

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To Whom It May Concern:

DAMAGE ARISING FROM TOHOKU EARTHQUAKE AND RESPONSIVE ACTION
(SECOND REPORT)

We express our heartfelt sympathy to all persons affected by the Tohoku Earthquake. We pray for the earliest possible recovery of the devastated area.

We hereby announce our status after the earthquake, as follows.

Notes

1. Status of employees

We have confirmed the safety of all of our employees.

2. Status of damaged main manufacturing facilities

- IHI Corporation, Soma No. 1 Aero-EngineWorks, Soma No. 2 Aero-EngineWorks
(Items produced: parts for aero engines, gas turbines and space development equipment)

The above facilities were shut down due to damage; however, commencing March 29 we have initiated partial operations within certain buildings which incurred only minor damage. We are now undertaking repairs on the other buildings, and will commence operations at each of them as soon as such work has been completed.

3. Support activities

We have determined to make donations in an aggregate amount equivalent to JPY 200 million for the relief of persons affected by the earthquake and for the restoration of the devastated area. We will hereafter give

specific consideration to the targets and methods of donation.

4. Graduate recruitment for employment commencing April 2012

We were planning to commence recruitment on April 1, 2011 for employees to commence employment with us from April 2012. We have determined, however, to postpone this process until June or later, in order to prevent any further confusion in the Tokyo metropolitan area arising from the disaster and to provide students nationwide with equal opportunities in such recruitment. Personnel scheduled to commence employment with us from April 2011 will join us on April 1, 2011, as scheduled.

5. Impact on business results

We are now investigating the impact on our business results arising from the earthquake and will promptly disclose such information in the event that any material effect is expected.