

August 31, 2011

To all related parties:

IHI Corporation

Representative: Kazuaki Kama
President and Chief Executive Officer
Securities code: 7013
Contact: Shunichi Takayanagi
PR/IR Manager
Phone: +81-3-6204-7030

**Notice Regarding Determination of Matters Relating to Acquisition of Own Shares
(Acquisition of Own Shares under the Provisions of the Articles of Incorporation
pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

IHI Corporation (“IHI”) announces that the following matters relating to IHI’s acquisition of its own shares, pursuant to the provisions of Article 156 of the Companies Act, which is applied by replacing the terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, were approved by resolution at a meeting of the Board of Directors held on August 31, 2011.

1. Reason for acquisition of IHI’s own shares

In order to make provision for the exercise of subscription rights to shares granted to directors and executive officers of IHI as stock compensation-type stock options.

2. Details of matters relating to the acquisition

(1) Class of shares subject to acquisition	Common stock
(2) Aggregate number of shares authorized to be acquired	Up to 2,556,000 shares (0.17% of total number of shares issued (excluding treasury stock))
(3) Aggregate acquisition price of shares	Up to 635,000,000 yen
(4) Acquisition period	From September 1, 2011 to September 28, 2011

(Reference) Own shares held as of July 31, 2011

Total number of shares issued (excluding treasury stock)	1,466,718,363 shares
Number of shares of treasury stock	340,117 shares