

(English Translation)

September 6, 2011

To all related parties :

IHI Corporation

Representative: Kazuaki Kama

President and Chief Executive Officer

Securities code: 7013

Contact: Shunichi Takayanagi

PR/IR Manager

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**Notice Regarding Completion of Acquisition of Own Shares by Market Transaction
(Acquisition of Own Shares under the Provisions of the Articles of Incorporation
pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

IHI Corporation announced that it has acquired its own shares as follows, pursuant to the provisions of Article 156 of the Companies Act, which is applied by replacing the terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, and that it has completed the acquisition of its own shares in accordance with resolution at a meeting of the Board of Directors held on August 31, 2011.

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|--|---|--|
| 1. Class of shares acquired | : | Common stock |
| 2. Aggregate number of shares acquired | : | 2,556,000 shares |
| 3. Aggregate price of shares acquired | : | 481,850,000 yen |
| 4. Acquisition Period | : | From September 1, 2011 to September 2, 2011 |
| 5. Acquisition Method | : | Market transaction on the Tokyo Stock Exchange |

(Reference)

Details of resolution at a meeting of the Board of Directors held on August 31, 2011

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|---|---|--|
| (1) Class of shares subject to acquisition | : | Common stock |
| (2) Aggregate number of shares
authorized to be acquired | : | Up to 2,556,000 shares
(0.17% of total number of shares issued (excluding
treasury stock)) |
| (3) Aggregate acquisition of price of
shares | : | Up to 635,000,000 yen |
| (4) Acquisition period | : | From September 1, 2011 to September 28, 2011 |