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To Whom It May Concern:

DAMAGE ARISING FROM TOHOKU EARTHQUAKE AND RESPONSIVE ACTION (THIRD REPORT)

We express our heartfelt sympathy to all persons affected by the Tohoku Earthquake. We pray for the earliest possible recovery of the devastated area.

Following our announcement of March 29, 2011, we hereby report the impact on us of the earthquake, as follows.

Notes

- 1. Status of damaged main manufacturing facilities
 - IHI Corporation, Soma No. 1 Aero-EngineWorks, Soma No. 2 Aero-EngineWorks (Items produced: parts for aero engines, gas turbines and space development equipment)

The above facilities were shut down due to damage caused by the earthquake; however, following resumption on March 29 of partial operations at buildings where the effect was minor, we have now resumed operations at all buildings.

Moving forward, we will continue to put all our effort in undertaking repairs, with the goal of achieving a full recovery by the beginning of May.

2. Graduate recruitment for employment commencing April 2012

Following our announcement made on March 29, 2011 that we will postpone until June or later recruitment of employees to commence employment with us from April 2012 (which was originally scheduled to begin on April 1, 2011), we have determined to commence recruitment <u>from June 1</u>.

3. Impact on business results

We are now investigating the impact on our business results arising from the earthquake and will promptly disclose such information in the event that any material effect is expected.