

March 14, 2014

IHI Corporation

Concerning Media Reports Circulating Today

Today, some news media are reporting that IHI Corporation (IHI) is going to conclude a tie up with Mitsubishi Heavy Industries, Ltd. (MHI) in the aircraft engine business. Although IHI is presently in discussions with MHI concerning potential cooperation in the production of aircraft engine parts, the contents of today's media reports are not based on any announcement to such effect by IHI, nor has the company made any decision, at this juncture, relating to the form in which such production collaboration might take.