

(English Translation)

August 11, 2015

To all related parties:

IHI Corporation

Representative: Tamotsu Saito
President and Chief Executive Officer

Securities code: 7013

Contact: Kiyoshi Baba
PR/IR Manager

Phone: +81-3-6204-7030

**Notice Regarding Determination of Details of Issuance of Stock
Options
(Subscription Rights to Shares)**

IHI Corporation ("IHI") announces that matters regarding the stock options (subscription rights to shares) approved by resolution at a meeting of the Board of Directors held on July 21, 2015 that were previously yet to be determined, have been determined as follows.

Details

1. Total number of offered subscription rights to shares 242 units
2. Class and number of shares underlying offered subscription rights to shares
The class of shares underlying the offered subscription rights to shares shall be common stock of IHI, and the total number of shares underlying each offered subscription right to shares shall be 242,000 shares.
3. Value of properties to be contributed upon exercising offered subscription rights to shares
1,000 yen for each unit of offered subscription rights to shares
(1 yen for each share)
4. Amount to be paid in for offered subscription rights to shares
413,000 yen for each unit of offered subscription rights to shares
(413 yen for each share)
5. Individuals to be allotted subscription rights to shares, the number of such individuals, and the number of subscription rights to shares to be allotted
128 units to 12 directors of IHI; 114 units to 18 executive officers of IHI.