

(English Translation)

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For immediate release:

**IHI Corporation**  
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## Notice of Changes in Officers

IHI Corporation (hereinafter the “Company”) announces the following changes in some of Officers to take effect from April 1, 2018 and candidates for the offices of directors who will be requested approval at the 201st Ordinary General Meeting of Shareholders.

The Company has taken some actions to further enhance the corporate governance. In regard to this, the Board of the Company transfers its authority over business to the management in charge in order to focus on their monitoring roles, which lead to secure more time to discuss important items. The Company also plans to decrease the number of internal directors from ten to eight (The number of outside directors will be same with the present) at the 201st Ordinary General Meeting of Shareholders.

### I. Changes to take effect on April 1, 2018 (Resign to take effect on March 31, 2018)

#### 1. Changes on Representative Directors, Directors with titles and Executive Officers with titles (effective April 1, 2018)

Name	New	Incumbent
Hiroyuki Otani	Executive Vice President; Senior Executive Officer; President of Resources, Energy and Environment Business Area	Director; Managing Executive Officer; President of Resources, Energy and Environment Business Area
Toshinori Sekido	Director	Executive Vice President
Ichiro Terai	Director	Executive Vice President; Senior Executive Officer; President of Social Infrastructure & Offshore Facilities Business Area
Mikio Mochizuki	Director	Director; Managing Executive Officer; President of Industrial Systems & General-Purpose Machinery Business Area
Takeshi Yamada	Director; Managing Executive Officer; General Manager of Finance & Accounting Division	Director; Executive Officer; General Manager of Finance & Accounting Division

Name	New	Incumbent
Kazuki Awai	Director; Managing Executive Officer; General Manager of Administration Division	Director; Executive Officer; General Manager of Administration Division
Masafumi Nagano	Managing Executive Officer; President of Industrial Systems & General-Purpose Machinery Business Area	Executive Officer; General Manager of Corporate Planning Division
Kouichi Murakami	Managing Executive Officer; General Manager of Corporate Research & Development	Executive Officer; General Manager of Corporate Research & Development

2. Resigning Executive Officers with titles and Executive Officers (effective March 31, 2018)

Name	New	Incumbent
Junichi Sakaki	To be appointed as Advisor in April	Managing Executive Officer; Vice President of Industrial Systems & General-Purpose Machinery Business Area
Koji Yahagi	To be appointed as Advisor at Niigata Power Systems Co., Ltd. in April To be appointed as President of the above company at the end of June	Executive Officer; General Manager of Global Marketing Headquarters
Yukiya Murano	To be appointed as Advisor in April	Executive Officer; General Manager of Intelligent Information Management Headquarters

3. New Executive Officers (effective April 1, 2018)

Name	New	Incumbent
Masato Shida	Executive Officer; General Manager of Human Resources Division	General Manager of Human Resources Division
Hideo Morita	Executive Officer; Vice President of Aero-Engine, Space & Defense Business Area	General Manager of Civil Aero-engine Division, Aero-Engine, Space & Defense Business Area
Takeshi Kawakami	Executive Officer; Vice President of Social Infrastructure & Offshore Facilities Business Area; President of IHI Infrastructure Systems Co., Ltd.	General Manager of Bridge & Watergates Business Unit at Social Infrastructure & Offshore Facilities Business Area; President of IHI Infrastructure Systems Co., Ltd.
Yoshinori Komiya	Executive Officer; Vice President of Resources, Energy and Environment Business Area	Advisor

## II. Changes to take effect late June, 2018

### 1. New Candidates for Directors who will be requested approval at the 201st Ordinary General Meeting of Shareholders

Name	New	Effective April 1, 2018
Nobuko Mizumoto	Director; Managing Executive Officer; General Manager of Intelligent Information Management Headquarters	Managing Executive Officer; General Manager of Intelligent Information Management Headquarters
Masafumi Nagano	Director; Managing Executive Officer; President of Industrial Systems & General-Purpose Machinery Business Area	Managing Executive Officer; President of Industrial Systems & General-Purpose Machinery Business Area
Kouichi Murakami	Director; Managing Executive Officer; General Manager of Corporate Research & Development	Managing Executive Officer; General Manager of Corporate Research & Development

### 2. Directors who intend to retire at the conclusion of the 201st Ordinary General Meeting of Shareholders

Name	New	Effective April 1, 2018
Toshinori Sekido	To be appointed as Executive Fellow	Director
Ichiro Terai	To be appointed as Advisor	Director
Mikio Mochizuki	To be appointed as Advisor	Director
Atsushi Kuwata	Managing Executive Officer; General Manager of Global Marketing & Sales Headquarters	Director; Managing Executive Officer; General Manager of Global Marketing & Sales Headquarters
Kazuki Awai	Managing Executive Officer; General Manager of Administration Division	Director; Managing Executive Officer; General Manager of Administration Division

#### <Note>

Concerning the matters mentioned under II., the Company plans for these matters to be resolved at the 201st Ordinary General Meeting of Shareholders. The Company plans to reappoint all Directors who are not intending to retire.

Accordingly, the Company intends for the numbers of Directors, Audit & Supervisory Board Members and Executive Officers to be as follows:

- Directors: 12 individuals (of whom 4 are outside Directors)
- Audit & Supervisory Board Members: 5 individuals (of whom 3 are Outside Audit & Supervisory Board Members)
- Executive Officers: 24 individuals (of whom 7 will concurrently serve as Directors)