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To all related parties:

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Notice of Revisions to Full-Year Consolidated Forecasts of Results for the Fiscal Year Ending March 31, 2019

IHI Corporation (hereinafter, "IHI") announces the following revisions to the full-year consolidated forecasts of results for the fiscal year ending March 31, 2019, which announced on May 9, 2018.

1. Revisions to Full-Year Consolidated Forecasts of Results for the Fiscal Year Ending March 31, 2019

(Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings per Share
Previous forecasts (A) (Announced on May 9, 2018)	1,500,000	85,000	65,000	32,000	207.37 yen
Revised forecasts (B)	1,510,000	87,000	71,000	42,000	272.21 yen
Change (B-A)	10,000	2,000	6,000	10,000	–
Change (%)	0.7	2.4	9.2	31.3	–
Reference: Results of fiscal year ended March 31, 2018	1,590,333	72,267	21,425	8,291	53.71 yen

2. Reasons for Revisions to Full-Year Consolidated Forecasts of Results

Operating profit is expected to increase, while the Resources, Energy and Environment Business Area recorded additional costs such as for the project under way in North America in the Process plants Business, because the deterioration remains within the range of the whole business risks which were assumed by the IHI Group and there was a positive turn of foreign exchange rate. In addition, as a result of reexamining the business risks to be included in non-operating income/expenses and extraordinary income/losses, ordinary profit and profit attributable to owners of parent are also expected to increase.

Note that foreign exchange rates of ¥105/US\$1 and ¥130/EUR1 continue to be assumed in the fourth quarter ending March 31, 2019.

Concerning the revision to the year-end dividend forecast (¥30 per share), in view of the dividend policy which IHI is considering in parallel with a new medium-term management plan, it will be announced on another occasion.