

(English Translation)

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For immediate release:

IHI Corporation
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Concerning Reprimand to Executive Officers for Inadequate Practices in IHI's Aero Engine Business

IHI Corporation ("IHI") hereby announces that IHI takes the immense trouble caused to all parties concerned by inadequate inspections and other practices in IHI's aero engine business with utmost seriousness, and following recommendations were determined at the Board of Directors Meeting held today, in accordance with the result of considerations by the Remuneration Advisory Committee chaired by an outside director, that partial remuneration for Executive Officers would be returned.

Position	Name	Return of remuneration*
President and Chief Executive Officer	Tsugio Mitsuoka	50% of monthly remuneration for 3 months
Director, Managing Executive Officer, President of Aero-Engine, Space & Defense Business Area	Tomoharu Shikina	30% of monthly remuneration for 3 months
Managing Executive Officer, General Manager of Administration Division	Kazuki Awai	20% of monthly remuneration for 2 months
Executive Officer, Vice President of Aero-Engine, Space & Defense Business Area	Naoshi Matsumoto	20% of monthly remuneration for 2 months
Executive Officer, Vice President of Aero-Engine, Space of Defense Business Area	Hideo Morita	20% of monthly remuneration for 2 months

* The return of remuneration will start April 2019.

Once again, we offer our apologies for the trouble and concern caused by the inadequate practices.

Going forward, we will submit an improvement report by May 10 based on the business improvement order received from the Ministry of Land, Infrastructure, Transport and Tourism.

IHI is ensuring sound implementation of measures for preventing recurrence and working to resume the civil aero engine maintenance business, currently suspended voluntarily, as soon as possible as we work to fulfill the expectations of our stakeholders.