

(English Translation)

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For immediate release:

IHI Corporation
Representative: Tsugio Mitsuoka
President and Chief Executive Officer
Securities code: 7013
Contact: Takayoshi Shirai
Public Relations Division, General Manager
Phone: +81-3-6204-7030

Changes to Candidates for Director

In the "Notice of Changes in Officers" released on February 25, 2019, the Company decided on candidates for Director to be proposed at IHI's 202nd Ordinary General Meeting of Shareholders (hereinafter referred to as "June 2019 General Meeting") to be held late June, 2019 and announced that all the present Directors were scheduled to be reappointed. However, we hereby announce the latest changes as follows.

1. Overview

Ms. Yayoi Tanaka, a candidate for Outside Director, will retire from office by expiration of her term at the end of the June 2019 General Meeting.

2. Reason for Change

There was a request from Ms. Yayoi Tanaka herself to withdraw her candidature for Director, as she is scheduled to assume office in a Government-related position.

3. Details after Change

In the Board of Directors meeting held on May 16, 2019, it was resolved that 11 out of 12 Directors (current total), excluding Ms. Tanaka, are to be proposed as candidates for Director (reelection).

Furthermore, should the proposal for the election of Directors be approved and adopted at the June 2019 General Meeting, the number of Directors will be 11 (including 3 Outside Directors).