

(English Translation)

April 27, 2020

For Immediate Release:

IHI Corporation

Representative: Tsugio Mitsuoka
President and Chief Executive Officer
Securities Code: 7013

Contact: Seiji Maruyama
Finance and Accounting Division, General Manager
Phone: +81-3-6204-7098

Notice Regarding Postponement of Announcement for Consolidated Financial Results
for the Fiscal Year Ending March 31, 2020

We would first like to express our deepest condolences for those whose lives have been affected by the novel coronavirus (“COVID-19”) infection.

As a result of its ongoing spread, IHI Corporation (“IHI”) hereby notifies a postponement of announcement for Consolidated Financial Results for the fiscal year ending March 31, 2020.

1. Reasons of Postponement

Announcement for Consolidated Financial Results for the Fiscal Year Ending March 31, 2020, originally scheduled for May 12, 2020, has inevitably been postponed as our overseas offices are currently facing unprecedented challenges in preparing audited financial information under the global COVID-19 lockdown. In addition, ample consideration is being taken to ensure the health and safety of employees and those engaging in the audit upon the official announcement by the Japanese Government of self-isolation measures under the state of emergency designated for "special alert prefectures”.

The new announcement date for Consolidated Financial Results for the Fiscal Year Ending March 31, 2020 is scheduled to be late May, however further information will be announced upon its finalization.

2. Effects to Business Activities, etc.

Given the ongoing spread of the COVID-19 infection, IHI will continue business activities whilst placing high priority on the safety of our stakeholders including employees, their families and customers, and taking sufficient measures to prevent further infections.

Regarding offices in Japan, employees work from home as a general principle. Measures implemented in production sites include limiting the number of present employees, establishing a shift/alternating work schedule, and commuting by private automobile to eliminate possibilities of infection during commute and at the workplace.

At overseas offices, measures such as shutdowns will be taken in accordance to regulations per country.

As deterioration of operating performance in the civil aero-engine business from a decline in demand of air passengers, stagnation of capital investment affected by a worldwide recession, and decrease in orders resulting from a drop in automobile demand are expected, IHI will execute any measure by monitoring situational changes and trends of administrations and industries.