

(English Translation)

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For Immediate Release:

IHI Corporation
Representative: Hiroshi Ide
President and Chief Operating Officer
Securities Code: 7013
Contact: Seiji Maruyama
Finance & Accounting Division, General Manager
Phone: +81-3-6204-7098

**Notice Regarding Revision of the Dividend Forecast
for the Fiscal Year Ending March 31, 2021**

IHI Corporation (hereinafter “the Company”) in terms of the Board of Directors meeting held today, hereby announces that the Company resolved to revise the dividend forecast for the fiscal year ending March 31, 2021, as follows.

The Company asks all related parties, such as shareholders, for the understanding of this resolution.

1. Reasons for Revisions to Dividend Forecast

At this point in time, as it is difficult to reasonably estimate the impact of the spread of the novel coronavirus disease (COVID-19) on the Company’s consolidated performance, and is ambiguous whether the Company will have secured sufficient funds for dividend payment at the end of the period, it has been regretfully decided that dividends will not be paid for the end of the six months ending September 30, 2020 (interim period end).

The forecast for the year-end dividend remains undetermined at this point, as it needs to be carefully considered looking forward, however will be announced as soon as it is decided.

2. Details of Revision

	Annual Dividends per Share (Yen)		
	Interim	Year-End	Annual
Previous Forecasts	Undetermined	Undetermined	Undetermined
Revised Forecasts	0	Undetermined	Undetermined
Results of Fiscal Year Ending March 31, 2021			
Results of Fiscal Year Ended March 31, 2020	30	20	50

(END)