

(English Translation)

February 28, 2022

To whom it may concern,

IHI Corporation
Representative: Hiroshi Ide
President and Chief Executive Officer
Securities code: 7013
Contact: Chie Fukuoka
Corporate Communication Division, General Manager
Phone: +81-3-6204-7030

Notice of Changes in Representative Directors

IHI Corporation (hereafter “IHI”) hereby announces that it has resolved to change Representative Directors (including planned change) at IHI’s Board of Directors Meeting held today, as follows;

1. Detail of changes

Name	Current Position	Position after April 1, 2022	Position after Late June, 2022
Tomoharu SHIKINA	Representative Director, Executive Vice President; Senior Executive Officer	Director	Advisor (Executive Fellow)
Masataka IKEYAMA	Managing Executive Officer; General Manager of MEISEI PMI Office.	Senior Executive Officer	Representative Director, Executive Vice President; Senior Executive Officer

<Note>

Mr. Masataka IKEYAMA shall be appointed as Representative Director and Executive Vice President of IHI upon the resolution of our Ordinary General Meeting of Shareholders and Board of Directors meeting planned in late June, 2022.

2. Brief Personal History of New Representative Director

New Position: Representative Director, Executive Vice President; Senior Executive Officer

Name: Masataka IKEYAMA

Date of Birth: January 4, 1960

Brief Personal History:

Apr. 1984 Joined IHI

Apr. 2013 Division Director, Defense Systems Division, Aero-Engine & Space Operations

Apr. 2016 Executive Officer; Vice President of Aero-Engine & Space Operations

Apr. 2019 President and CEO at Meisei Electric Co., Ltd.

Aug. 2021 Managing Executive Officer; General Manager of MEISEI PMI Office (Incumbent)

Number of IHI Shares Owned: 4,400 shares (as of January 31, 2022)