(English Translation)

October 24, 2022

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo Hiroshi Ide, Representative Director, President and Chief Executive Officer (Securities Code: 7013) Contact: Chie Fukuoka, General Manager of Corporate Communication Division

Phone: 03-6204-7030

Notice Regarding the Application for Delisting of Shares from the Nagoya Stock Exchange, Fukuoka Stock Exchange and Sapporo Stock Exchange

IHI Corporation (hereinafter, "Company") hereby announces, at the Board of Directors' meeting held today, that it has resolved to apply for delisting its shares listed on the Nagoya Stock Exchange, the Fukuoka Stock Exchange, and the Sapporo Stock Exchange as described below.

1. Reason to apply for delisting

The Company's shares are listed on the Tokyo, Nagoya, Fukuoka, and Sapporo Stock Exchange. However, in order to reduce management costs associated with multiple listings and streamline administrative operations, the Company decided to apply for delisting its share on the Nagoya Stock Exchange, Fukuoka Stock Exchange, and Sapporo Stock Exchange.

2. Stock exchange where the Company's listing will be continued

Tokyo Stock Exchange

3. Application date for delisting

Early November 2022(Scheduled)

4. Schedule

Following the filing and acceptance of the application for delisting from the Stock Exchange, the Company's shares will be designated to be delisted, and it will be delisted one month after the date of the designation in general.