

(English Translation)

September 12, 2023

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,
President and Chief Executive Officer

(Securities Code: 7013)

Contact: Keiichi Sakamoto, General Manager
of Corporate Communication Division

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On-Site Inspection of Our Subsidiary by the Japan Fair Trade Commission

As reported by some media organizations today, a subsidiary of our company has been subjected to an on-site investigation by the Japan Fair Trade Commission for suspected violation of the Antimonopoly Law in connection with our parking system business. We take the matter seriously that we have been subjected to an on-site investigation and will fully cooperate with the investigation by the Japan Fair Trade Commission.

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