

(English Translation)

November 7, 2023

To whom it may concern,

IHI Corporation
3-1-1 Toyosu, Koto-ku, Tokyo
Hiroshi Ide, Representative Director,
President and Chief Executive Officer
(Securities Code: 7013)
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Executive Officer, and General Manager
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Notice Regarding Conclusion of Commitment Line Agreement

IHI Corporation (“Company”) hereby announces that it has concluded Commitment Line Agreement (“Agreement”) today, as described below.

1. Purpose of Agreement

Company has concluded the Agreement in order to secure flexible means of procuring financing to meet funding requirement for future business developments and to secure working capital, as well as to improve the stability of the Company’s financial base.

2. Overview of Agreement

Form of contract	Club syndicated Commitment Line Agreement
Counterparties	Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, Sumitomo Mitsui Trust Bank, Limited.,
Maximum loan amount	150 billion yen
Date of agreement	November 7, 2023
Term of agreement	1 year
Collateral and guarantee	No collateral or guarantee

3. Future Outlook

The conclusion of Agreement will not have a material impact on the consolidated financial results for the fiscal year ending March 31 2024.

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