

(English Translation)

November 6, 2024

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo
Hiroshi Ide, Representative Director,
President, and Chief Executive Officer
(Securities Code: 7013)
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of Corporate Communication Division
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**Notice Regarding the Disciplinary Actions for Officers
related to Misconducts by IHI's Consolidated Subsidiaries**

IHI Corporation hereby announces that the officers related to the misconduct at the consolidated subsidiary, IHI Power Systems Co., Ltd., disclosed on April 24, 2024, and the misconduct at Niigata Transys Co., Ltd., disclosed on July 31, 2024, will return their remuneration, which has been reviewed by the Remuneration Advisory Committee, chaired by an independent director.

Title	Name	Remuneration Return
Representative Director, President, and Chief Executive Officer of IHI Corporation	Hiroshi IDE	30% of monthly remuneration for three months
Managing Executive Officer, President of Resources, Energy and Environment Business Area of IHI Corporation	Kouji TAKEDA	20% of monthly remuneration for two months
Managing Executive Officer, President of Social Infrastructure Business Area of IHI Corporation	Takeshi KAWAKAMI	20% of monthly remuneration for two months

Tsugio MITSUOKA, the former President and current Chairman of the Board, will return 10% of his monthly remuneration for one month.

The officers of IHI Power Systems Co., Ltd. will also partially return their remuneration as detailed below.

Title	Name	Remuneration Return
Representative Director and President of IHI Power Systems Co., Ltd.	Takashi MURASUMI	10% of monthly remuneration for two months
Director of IHI Power Systems Co., Ltd.	Osamu NAKAMURA	10% of monthly remuneration for one month
Director of IHI Power Systems Co., Ltd.	Yuichi TAMURA	10% of monthly remuneration for one month

Masao AKAMATSU, the former President, will return 10% of his monthly remuneration for one month.

IHI Corporation will inform you of the decisions regarding the disciplinary actions for the officers of Niigata Transys Co., Ltd. as soon as they are confirmed.

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