

(English Translation)

April 21, 2025

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,

President, and Chief Executive Officer

(Securities Code: 7013)

Contact: Keiichi Sakamoto, General Manager
of Corporate Communication Division

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Notice of Changes in Directors (Addition)

IHI Corporation (hereafter “IHI”), hereby announces that it has resolved to propose the following additional candidate at the Board of Directors meeting held today, for the Directors who will be requested approval at the 208th Annual General Meeting of Shareholders to be held in late June of 2025.

New Candidate for Director

Name	New	Incumbent
Yayoi TANAKA	Independent Director (member of the board)	-

<Note>

(1) Ms. Yayoi Tanaka is to be resolved at the 208th Annual General Meeting of Shareholders to be held in June 2025.

IHI intends for the numbers of Directors to be as follows therefore, the ratio of Independent Directors is expected to be 50%.

- Directors: 12 members (of whom 6 are independent directors)

(2) The profile of Ms. Yayoi Tanaka, the candidate for Independent Director (member of the board) is provided in the attached document.

—END—

(Attachment)

Candidate for Independent Director

Name: Yayoi TANAKA
Date of Birth: March 20, 1960
Brief Personal History: Apr. 1982 Joined Nippon Kogaku K.K. (NIKON Corporation)
Sept. 2006 Associate Professor, National Institution for Academic Degrees and University Evaluation*
Jan. 2007 Member of Fiscal System Council, Ministry of Finance
Apr. 2007 Associate Professor of Department of Research for University Evaluation, National Institution for Academic Degrees and University Evaluation*
Apr. 2007 Part time Lecturer, Graduate School of Public Policy, the University of Tokyo
Feb. 2013 Civilian Member of Administrative Reform Promotion Council, Cabinet Secretariat
Apr. 2013 Professor of Research Department, National Institution for Academic Degrees and University Evaluation*
Apr. 2015 Member of Policy Evaluation Council, Ministry of Internal Affairs and Communications
Jun. 2015 Director, Sumitomo Corporation
Jun. 2017 Director, IHI
Sep. 2019 Commissioner, Board of Audit of Japan
Jan. 2024 President, Board of Audit of Japan
*Currently National Institution for Academic Degrees and Quality Enhancement of Higher Education

Reasons for Nomination: Ms. Yayoi Tanaka has diverse perspectives and knowledge through her experience in evaluating and studying non-profit organizations, her membership in numerous government committees, and her role as the President of the Board of Audit of Japan., which is responsible for the country's fiscal oversight. Additionally, she served as an independent director of IHI from 2017 to 2019 and has provided advice and other services that have contributed to improving the effectiveness of the corporate governance of IHI to date. Based on this experience and background, IHI has appointed her as an independent director with the expectation that she will monitor and supervise the company's management from an independent standpoint, contributing to the strengthening of our corporate governance and the enhancement of our corporate value.

Ms. Tanaka satisfies the requirements for an independent officer under the regulations of the Tokyo Stock Exchange. IHI plans to notify the Tokyo Stock Exchange that Ms. Tanaka is an independent director.