To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo Hiroshi Ide, Representative Director, President and Chief Executive Officer (Securities Code: 7013)

Contact: Hiromi Ohshima, Executive Officer,

and General Manager of Finance &

Accounting Division Phone: +81-3-6204-7065

Notice Regarding the Recording of Financial Costs (Foreign Exchange Losses)

IHI Corporation ("IHI") hereby announces that it has recorded financial costs (foreign exchange losses) during the fiscal year ended March 31, 2025 (from April 1, 2024, to March 31, 2025), as detailed below.

1. Details of Financial Costs

Due to fluctuations in foreign exchange rates during the three months ended March 31, 2025, IHI has recorded foreign exchange losses of 16.5 billion yen. As a result, foreign exchange losses for the fiscal year ended March 31, 2025 amounted to 6.6 billion yen.

2. Impact on Consolidated Performance

The aforementioned financial costs (foreign exchange losses) are reflected in the "Consolidated Financial Report for the Fiscal Year Ended March 31, 2025 (Under IFRS)" announced today.