

(English Translation)

April 20, 2026

To whom it may concern,

IHI Corporation

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Hiroshi Ide, Representative Director,
President and Chief Executive Officer
(Securities Code: 7013)
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**Notice Regarding the Transfer of Non-current Assets
and the Recording of Gain on Transfer**

IHI Corporation (hereafter, “IHI”) hereby announces that it has decided to transfer its non-current assets as described below.

1. Reason for the Transfer

IHI has decided to transfer non-current assets for the purpose of improving capital efficiency, strengthening its growth and development businesses, and securing funds for investment in the transformation of its business portfolio.

2. Description of the Assets to be Transferred

Details and location of assets	Gain on transfer	Type of assets
Interest in the land and building Koto-ku, Tokyo, Japan	Approximately 15.3 billion yen	Rental assets
Interest in the land and building Koto-ku, Tokyo, Japan	Approximately 24.0 billion yen	Rental assets
Total	Approximately 39.3 billion yen	-

(Note 1) For each of the assets, the beneficiary rights in trust will be transferred after the trust is established.

(Note 2) At the request of the transferees, the transfer prices and book values of the assets are not disclosed. In addition, the gain on transfer is approximate figures obtained by deducting the book values, transfer-related expenses, etc. from the transfer prices.

3. Overview of the Transferee

Although the transferees are general business companies in Japan, detailed information on the transferees are not disclosed at their request.

In addition, there are no capital, personal, or business relationships between the transferees and IHI, and the transferees are not related parties of IHI. IHI has also confirmed that the transferees do not belong to anti-social forces.

4. Schedule of Transfer

April 2026: Conclusion of sales agreement, and transfer of interest in the land and buildings

5. Impact on Business Results

Due to the above-mentioned transfer of non-current assets, IHI expects to record approximately 39.3 billion yen as other income in its consolidated financial statements for the fiscal year ending March 31, 2027, and to record approximately 39.3 billion yen as extraordinary income (gain on sale of non-current assets) in its non-consolidated financial statements for the same period.

IHI will steadily implement business structure reforms to improve medium-term profitability and strengthen its financial base, while also proceeding with planned asset sales and other related initiatives.

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