

(English Translation)

May 25, 2026

To whom it may concern,

IHI Corporation

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**(Correction / Correction of Numerical data) Notice Regarding a Partial Correction to
“CONSOLIDATED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED MARCH 31, 2026”**

IHI Corporation hereby announces that it has made a partial correction to “CONSOLIDATED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED MARCH 31, 2026”, which was published on May 8, 2026, as follows. Since the relevant sections include items in the numerical data, the numerical data were also corrected.

<Details of the Correction>

Please see the attachment for details of the correction. The corrected materials are available on our website (<https://www.ihico.jp/en/ir/>).

—END—

<Attachment>

“2. Information about reportable segment” (pages 22 and 24) in “(5) NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS” of “3. CONSOLIDATED FINANCIAL STATEMENTS AND NOTES THERETO” of “CONSOLIDATED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED MARCH 31, 2026”.

(*) The corrected sections are indicated in red letters.

<Before Correction>

2. Information about reportable segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment				Total	Other (Note 3)	Total	Adjustment (Note 4)	Consolidated
	Resources, Energy and Environment	Social Infrastructure (Note 1)	Industrial Systems and General- Purpose Machinery	Aero Engine, Space and Defense (Note 2)					
Revenue									
Revenue from external customers	408,301	139,736	475,644	552,700	1,576,381	50,450	1,626,831	—	1,626,831
Intersegment revenue and transfers	3,162	6,266	9,208	3,004	21,640	26,782	48,422	(48,422)	—
Total	411,463	146,002	484,852	555,704	1,598,021	77,232	1,675,253	(48,422)	1,626,831
Segment profit (loss) (Note 5)	16,136	(4,242)	10,800	122,791	145,485	16,829	162,314	(18,797)	143,517
Segment assets	338,462	165,029	367,063	996,338	1,866,892	349,917	2,216,809	23,583	2,240,392
Other									
Depreciation and amortization	6,948	<u>9,903</u>	13,070	31,329	<u>61,250</u>	<u>1,753</u>	63,003	9,149	72,152
Impairment losses	282	3,715	616	—	4,613	—	4,613	—	4,613
Share of profit (loss) of investments accounted for using equity method	295	—	818	137	1,250	5,030	6,280	—	6,280
Investments accounted for using equity method	1,096	—	5,374	37,151	43,621	29,098	72,719	—	72,719
Capital expenditures	8,184	2,849	17,986	38,609	67,628	16,783	84,411	13,010	97,421

Notes: 1. From the current consolidated fiscal year, due to the change of the reporting segment for the Urban Development Business from Social Infrastructure to the “Other,” ¥ 16,174 million of Revenue from external customers, ¥ 165 million of Intersegment revenue and transfers, and ¥ 13,684 million of segment profit, ¥151,625 million of Segment assets, ¥15,242 million of Capital expenditures have been reclassified from Social Infrastructure segment to the “Other.”

(Omission)

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segment					Total	Other (Note 2)	Total	Adjustment (Note 3)	Consolidated
	Resources, Energy and Environment	Social Infrastructure	Industrial Systems and General- Purpose Machinery	Aero Engine, Space and Defense (Note 1)						
Revenue										
Revenue from external customers	373,475	129,642	438,896	648,135	1,590,148	53,254	1,643,402	—	1,643,402	
Intersegment revenue and transfers	3,245	2,284	11,630	3,583	20,742	31,094	51,836	(51,836)	—	
Total	376,720	131,926	450,526	651,718	1,610,890	84,348	1,695,238	(51,836)	1,643,402	
Segment profit (loss) (Note 4)	5,959	3,727	30,778	112,429	152,893	35,881	188,774	(23,240)	165,534	
Segment assets	335,964	123,289	350,362	1,209,290	2,018,905	259,774	2,278,679	149,880	2,428,559	
Other										
Depreciation and amortization	6,789	3,235	12,859	34,693	57,576	1,733	59,309	17,032	76,341	
Impairment losses	1,381	3,717	3,738	—	8,836	—	8,836	—	8,836	
Share of profit (loss) of investments accounted for using equity method	(213)	—	611	5,190	5,588	8,644	14,232	—	14,232	
Investments accounted for using equity method	1,277	—	5,477	45,166	51,920	27,838	79,758	—	79,758	
Capital expenditures	7,245	2,582	12,033	49,082	70,942	12,509	83,451	14,203	97,654	

Notes: 1. Effective from the current consolidated fiscal year, the IHI has changed its treatment for a portion of administrative expenses related to the Aero Engine, Space and Defense segment. These expenses are now classified as selling, general and administrative expenses instead of being included in cost of sales (manufacturing overhead).

(Omission)

3. The details of adjustment are as follows:

- (1) Adjustment of segment profit (loss) represents intersegment transactions of ¥1,358 million and unallocated corporate expenses of ¥ (21,882) million. Unallocated corporate expenses mainly consist of general and administrative expenses that are not attributable to reportable segment.

<After Correction>

2. Information about reportable segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment				Total	Other (Note 3)	Total	Adjustment (Note 4)	Consolidated
	Resources, Energy and Environment	Social Infrastructure (Note 1)	Industrial Systems and General- Purpose Machinery	Aero Engine, Space and Defense (Note 2)					
Revenue									
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Intersegment revenue and transfers	3,162	6,266	9,208	3,004	21,640	26,782	48,422	(48,422)	—
Total	411,463	146,002	484,852	555,704	1,598,021	77,232	1,675,253	(48,422)	1,626,831
Segment profit (loss) (Note 5)	16,136	(4,242)	10,800	122,791	145,485	16,829	162,314	(18,797)	143,517
Segment assets	338,462	165,029	367,063	996,338	1,866,892	349,917	2,216,809	23,583	2,240,392
Other									
Depreciation and amortization	6,948	3,615	13,070	31,329	54,962	8,041	63,003	9,149	72,152
Impairment losses	282	3,715	616	—	4,613	—	4,613	—	4,613
Share of profit (loss) of investments accounted for using equity method	295	—	818	137	1,250	5,030	6,280	—	6,280
Investments accounted for using equity method	1,096	—	5,374	37,151	43,621	29,098	72,719	—	72,719
Capital expenditures	8,184	2,849	17,986	38,609	67,628	16,783	84,411	13,010	97,421

Notes: 1. From the current consolidated fiscal year, due to the change of the reporting segment for the Urban Development Business from Social Infrastructure to the “Other,” ¥16,174 million of Revenue from external customers, ¥165 million of Intersegment revenue and transfers, and ¥13,684 million of segment profit, ¥151,625 million of Segment assets, ¥6,288 million of Depreciation and amortization, ¥15,242 million of Capital expenditures have been reclassified from Social Infrastructure segment to the “Other.”

(Omission)

Fiscal year ended March 31, 2026

(Millions of yen)

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Intersegment revenue and transfers	3,245	2,284	11,630	3,583	20,742	31,094	51,836	(51,836)	—	
Total	376,720	131,926	450,526	651,718	1,610,890	84,348	1,695,238	(51,836)	1,643,402	
Segment profit (loss) (Note 4)	5,959	3,727	30,778	112,429	152,893	35,881	188,774	(23,240)	165,534	
Segment assets	335,964	123,289	350,362	1,209,290	2,018,905	259,774	2,278,679	149,880	2,428,559	
Other										
Depreciation and amortization	6,789	3,235	12,859	34,693	57,576	8,893	66,469	9,872	76,341	
Impairment losses	2,970	3,717	3,794	—	10,481	—	10,481	—	10,481	
Share of profit (loss) of investments accounted for using equity method	(213)	—	611	5,190	5,588	8,644	14,232	—	14,232	
Investments accounted for using equity method	1,277	—	5,477	45,166	51,920	27,838	79,758	—	79,758	
Capital expenditures	7,245	2,582	12,033	49,082	70,942	12,509	83,451	14,203	97,654	

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