(English Translation)

November 4, 2026

To whom it may concern,

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3-1-1 Toyosu, Koto-ku, Tokyo
Hiroshi Ide, Representative Director, President and Chief Executive Officer
(Securities Code: 7013)
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Notice Regarding Revision of Year-End Dividend Forecast for the Fiscal Year Ending March 2027 (Increase in Dividend)

IHI Corporation (hereinafter "IHI") hereby announces that its Board of Directors resolved at its meeting held on November 4, 2026, to revise its forecast for the year-end dividend of surplus with March 31, 2027 as the record date.

The dividend of surplus will be implemented via the resolution of the 210th Ordinary General Meeting of Shareholders scheduled to be held in late June 2027.

1. Details of the Revision

	Amount of dividend per share		
	Interim	Year-End	Full-Year
Previous Forecasts (A)	11.5 yen	11.5 yen	23 yen
Revised Forecasts (B)	—	13.5 yen	25 yen
Results of the Fiscal Year Ending March 31, 2027	11.5 yen		
Reference: Results of the Fiscal Year Ended March 31, 2026	70 yen	10 yen	—

(Note) IHI conducted a seven-for-one stock split of its common stock with an effective date of October 1, 2025. After reflecting the impact of the stock split, the dividend per share at the end of the second quarter and the full-year dividend for the fiscal year ended March 31, 2026 were 10 yen and 20 yen, respectively.

2. Reason for the Revision

In the "Medium-to-Longer-Term Direction" announced in May 2026, IHI set forth its policy for Phase 1 (FY2026–FY2028) of prioritizing investments in Growth Businesses while maintaining stable dividends as its basic policy for shareholder returns and sustainably increasing dividends per share.

Regarding the year-end dividend for the fiscal year ending March 31, 2027, based on the forecast of full-year consolidated results announced today (shown in the table below), IHI has decided to increase the year-end dividend by 2 yen from the previously announced forecast to 13.5 yen per share.

As a result, the annual dividend per share for the fiscal year ending March 31, 2027 will be 25 yen, including the interim dividend of 11.5 yen per share.

Revision to the forecast of full-year consolidated results for the fiscal year ending March 31, 2027

International Financial Reporting Standards (IFRS) (Millions of yen)

	Revenue	Operating Profit	Profit Before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share
Previous Forecasts (A)	1,840,000	250,000	240,000	172,000	161.67 yen
Revised Forecasts (B)	1,880,000	270,000	260,000	185,000	173.88 yen
Change (B-A)	40,000	20,000	20,000	13,000	12.21 yen
Change (%)	2.2%	8.0%	8.3%	7.6%	7.6%
Reference: Results of the Fiscal Year Ended March 31, 2026	1,643,402	165,534	185,490	160,992	151.88 yen

(END)