

(Translation)
June 27, 2011

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 194TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 194TH Ordinary General Meeting of Shareholders held on June 24, 2011 is as follows:

1. Date of the General Meeting of Shareholders

June 24, 2011 (Friday)

2. Detail of the Matters Resolved

Agenda Item No. 1: Appropriation of surplus

The year-end dividend will be 3 yen per share of the Company's common stock.

Agenda Item No. 2: Election of fifteen (15) directors

Messrs. Kazuaki Kama, Yuji Hiruma, Ichiro Hashimoto, Tamotsu Saito, Fusayoshi Nakamura, Makoto Serizawa, Kazuo Tsukahara, Sadao Degawa, Joji Sakamoto, Ichiro Terai, Tatsumi Kawaratani, Izumi Imoto, Tomokazu Hamaguchi, Tadashi Okamura and Toshinori Sekido will be elected as directors.

Agenda Item No. 3: Election of one (1) corporate auditor

Mr. Takeo Inokuchi will be elected as a corporate auditor.

3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Items for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Rate)
Agenda Item No. 1	1,016,152	6,466	118	(Note1)	Approved (98.40%)
Agenda Item No. 2				(Note2)	
Mr. Kazuaki Kama	1,007,976	14,790	21		Approved (97.61%)
Mr. Yuji Hiruma	1,016,887	5,881	21		Approved (98.47%)
Mr. Ichiro Hashimoto	1,016,050	6,718	21		Approved (98.39%)
Mr. Tamotsu Saito	1,016,938	5,830	21		Approved (98.47%)
Mr. Fusayoshi Nakamura	1,016,892	5,876	21		Approved (98.47%)
Mr. Makoto Serizawa	1,016,950	5,818	21		Approved (98.48%)
Mr. Kazuo Tsukahara	1,016,916	5,852	21		Approved (98.47%)
Mr. Sadao Degawa	1,016,930	5,838	21		Approved (98.47%)
Mr. Joji Sakamoto	1,016,927	5,841	21		Approved (98.47%)
Mr. Ichiro Terai	1,016,771	5,997	21		Approved (98.46%)
Mr. Tatsumi Kawaratani	1,016,943	5,825	21		Approved (98.47%)
Mr. Izumi Imoto	1,016,937	5,831	21		Approved (98.47%)

Mr. Tomokazu Hamaguchi	1,016,627	6,141	21		Approved (98.44%)
Mr. Tadashi Okamura	901,010	120,920	854		Approved (87.25%)
Mr. Toshinori Sekido	1,016,941	5,827	21		Approved (98.47%)
Agenda Item No. 3				(Note2)	
Mr. Takeo Inokuchi	849,629	173,064	21		Approved (82.28%)

Notes:

1. The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting who are entitled to exercise their voting rights.
2. The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.
3. The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposal was satisfied when the voting results of the shareholders who attended the meeting were confirmed affirmative or negative by the Company, in addition to the voting results of the shareholders who exercised their voting rights prior to the meeting by June 23, 2011.

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