

I H I Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 200TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 200TH Ordinary General Meeting of Shareholders held on June 23, 2017 are as follows:

1. Date of the General Meeting of Shareholders

June 23, 2017 (Friday)

2. Details of the Matters Resolved

Agenda Item No.1: Election of fourteen (14) directors

As originally proposed, Messrs. Tamotsu Saito, Tsugio Mitsuoka, Toshinori Sekido, Ichiro Terai, Hiroyuki Otani, Mikio Mochizuki, Tomoharu Shikina, Atsushi Kuwata, Taketsugu Fujiwara and Hiroshi Kimura were reelected as directors and took their offices again.

Messrs. Takeshi Yamada, Kazuki Awai, Kazuhiko Ishimura and Ms. Yayoi Tanaka were newly elected as directors and took their offices.

Messrs. Taketsugu Fujiwara, Hiroshi Kimura, Kazuhiko Ishimura and Ms. Yayoi Tanaka are outside directors.

Agenda Item No. 2: Election of two (2) audit & supervisory board members

As originally proposed, Messrs. Taizo Suga and Ms. Tomomi Yatsu were newly elected as audit & supervisory board members and took their offices.

Ms. Tomomi Yatsu is an outside audit & supervisory board member.

Agenda Item No. 3: Revision of directors' remuneration

This item was approved as originally proposed. As a result, the total amount of the portion of remuneration for the Company's outside directors was set at 60 million yen or below per year, while keeping the total amount of remuneration for the Company's directors at 1,090 million yen or below per year.

Agenda Item No. 4 : Adoption of performance-based share remuneration plan for directors

This item was approved as originally proposed. The Company abolished the share-based compensation plan and, introduced a "Board Benefit Trust" performance-based share remuneration plan, which leads to further enhance connections among directors' remuneration, Company's stock value, and its medium- to long-term operating performance.

Agenda Item No. 5: Consolidation of shares

This item was approved as originally proposed. 10 shares were consolidated into one share and the current total number of authorized shares changed from 3,300 million shares to 300 million shares.

Change of the trading share unit from 1,000 shares to 100 shares the Company resolved at a meeting of the Board of Directors held on May 19, 2017, consolidation of shares and the total number of authorized shares will come into effect on October 1, 2017.

3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Items for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Rate)
Agenda Item No. 1					
Mr. Tamotsu Saito	1,045,520	129,924	8,523	(Note1)	Approved(86.99%)
Mr. Tsugio Mitsuoka	1,059,721	115,725	8,523		Approved(88.17%)
Mr. Toshinori Sekido	1,010,477	170,730	2,760		Approved(84.07%)
Mr. Ichiro Terai	1,013,910	167,297	2,760		Approved(84.36%)
Mr. Hiroyuki Otani	1,017,689	163,518	2,760		Approved(84.67%)
Mr. Mikio Mochizuki	1,067,685	113,522	2,760		Approved(88.83%)
Mr. Tomoharu Shikina	1,067,881	113,326	2,760		Approved(88.85%)
Mr. Atsushi Kuwata	1,067,791	113,416	2,760		Approved(88.84%)
Mr. Taketsugu Fujiwara	1,126,719	55,478	1,771		Approved(93.74%)
Mr. Hiroshi Kimura	1,126,978	55,219	1,771		Approved(93.76%)
Mr. Takeshi Yamada	1,114,662	66,545	2,760		Approved(92.74%)
Mr. Kazuki Awai	1,114,636	66,571	2,760		Approved(92.74%)
Mr. Kazuhiko Ishimura	1,145,019	37,178	1,771		Approved(95.27%)
Ms. Yayoi Tanaka	1,175,566	6,632	1,771		Approved(97.81%)
Agenda Item No. 2					
Mr. Taizo Suga	1,171,975	10,221	1,771	(Note1)	Approved(97.51%)
Ms. Tomomi Yatsu	1,178,294	3,903	1,771		Approved(98.03%)
Agenda Item No. 3	1,166,501	15,129	2,357	(Note1)	Approved(97.05%)
Agenda Item No. 4	1,130,958	51,266	1,771	(Note1)	Approved(94.09%)
Agenda Item No. 5	1,177,571	4,657	1,771	(Note2)	Approved(97.97%)

Notes:

1. The requirement for adoption of a resolution is a majority affirmative vote of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.
2. The requirement for adoption of a resolution is two third affirmative votes of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.
3. The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposal was satisfied when the voting results of the shareholders who attended the meeting were confirmed affirmative or negative by the Company, in addition to the voting results of the shareholders who exercised their voting rights prior to the meeting by June 23, 2017.
4. The number of "Resolution Result (Approval Rate)" is rounded to the nearest hundredth of a percent.

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