

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 198TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 198TH Ordinary General Meeting of Shareholders held on June 25, 2015 are as follows:

1. Date of the General Meeting of Shareholders

June 25, 2015 (Thursday)

2. Detail of the Matters Resolved

Agenda Item No. 1: Appropriation of surplus

The year-end dividend was set at 3 yen per share of the Company's common stock.

Agenda Item No. 2: Election of fifteen (15) directors

Messrs. Kazuaki Kama, Tamotsu Saito, Sadao Degawa, Toshinori Sekido, Ichiro Terai, Joji Sakamoto, Eiichi Yoshida, Tsugio Mitsuoka, Hiroyuki Otani, Akinori Abe, Tomokazu Hamaguchi, Tadashi Okamura, Hiroshi Asakura, Naoya Domoto and Taketsugu Fujiwarawere elected as directors. Messrs. Tomokazu Hamaguchi, Tadashi Okamura and Taketsugu Fujiwara are outside directors.

Agenda Item No. 3: Election of one (1) corporate auditor

Mr. Takayuki Hashimoto was elected as an auditor and he is an outside auditor.

Agenda Item No. 4: Revision of directors' remuneration

The total amount of the portion of remuneration for the Company's outside directors was set at 45 million yen or below per year, while keeping the total amount of remuneration for the Company's directors at 1,090 million yen or below per year.

3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Items for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Rate)
Agenda Item No. 1	1,194,650	2,592	8,818	(Note1)	Approved(98.42%)
Agenda Item No. 2					
Mr. Kazuaki Kama	1,164,525	32,717	8,818	(Note2)	Approved(95.94%)
Mr. Tamotsu Saito	1,180,112	17,131	8,818		Approved(97.22%)
Mr. Sadao Degawa	1,181,937	15,304	8,818		Approved(97.37%)
Mr. Toshinori Sekido	1,181,970	15,271	8,818		Approved(97.38%)
Mr. Ichiro Terai	1,181,925	15,316	8,818		Approved(97.37%)
Mr. Joji Sakamoto	1,150,053	47,187	8,818		Approved(94.75%)
Mr. Eiichi Yoshida	1,190,372	6,868	8,818		Approved(98.07%)
Mr. Tsugio Mitsuoka	1,190,398	6,842	8,818		Approved(98.07%)
Mr. Hiroyuki Otani	1,190,393	6,847	8,818		Approved(98.07%)
Mr. Akinori Abe	1,190,368	6,872	8,818		Approved(98.07%)
Mr. Tomokazu Hamaguchi	1,161,172	36,072	8,818		Approved(95.66%)

Items for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Rate)
Mr. Tadashi Okamura	1,037,044	160,196	8,818	(Note2)	Approved(85.44%)
Mr. Hiroshi Asakura	1,190,368	6,872	8,818		Approved(85.44%)
Mr. Naoya Domoto	1,190,379	6,861	8,818		Approved(98.07%)
Mr. Taketsugu Fujiwara	1,195,669	1,575	8,818		Approved(98.50%)
Agenda Item No. 3	1,195,588	1,657	8,818	(Note2)	Approved(98.50%)
Agenda Item No. 4	1,193,360	3,876	8,839	(Note1)	Approved(98.31%)

Notes:

1. The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting who are entitled to exercise their voting rights.
2. The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.
3. The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposal was satisfied when the voting results of the shareholders who attended the meeting were confirmed affirmative or negative by the Company, in addition to the voting results of the shareholders who exercised their voting rights prior to the meeting by June 24, 2015.
4. The number of "Resolution Result (Approval Rate)" is rounded to the nearest unit.

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