

(Translation)
June 21, 2019

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 202nd ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 202nd Ordinary General Meeting of Shareholders held on June 20, 2019 are as follows:

1. Date of the General Meeting of Shareholders

June 20, 2019 (Thursday)

2. Details of the Matters Resolved

Agenda Item No. 1: Allotment of dividend of surplus

Resolved as originally proposed. As a result, a year-end dividend shall be 40 yen per share.

Agenda Item No. 2: Election of eleven (11) directors

Resolved as originally proposed. Messrs. Tamotsu Saito, Tsugio Mitsuoka, Hiroyuki Otani, Takeshi Yamada and Tomoharu Shikina, Ms. Nobuko Mizumoto, Messrs. Masafumi Nagano, Kouichi Murakami, Taketsugu Fujiwara, Hiroshi Kimura and Kazuhiko Ishimura were reelected as directors and took their offices again. Messrs. Taketsugu Fujiwara, Hiroshi Kimura and Kazuhiko Ishimura are outside directors.

Agenda Item No. 3: Election of one (1) audit & supervisory board member

Resolved as originally proposed. Mr. Toshio Iwamoto was newly elected as audit & supervisory board member and took his office.

3. Number of voting rights that were exercised as the declaration of will for against, or abstain for each agenda item, requirements to resolve thereof; and results thereof

Items for Resolution	For	Against	Abstained	Requirement to resolve	Resolution Result (Approval Rate)
Agenda Item No. 1	1,155,227	15,224	76	(Note1)	Approved(97.46%)
Agenda Item No. 2					
Mr. Tamotsu Saito	1,016,988	145,673	7,893	(Note2)	Approved(85.80%)
Mr. Tsugio Mitsuoka	1,000,590	163,101	6,864		Approved(84.41%)
Mr. Hiroyuki Otani	1,027,960	136,116	6,481		Approved(86.72%)
Mr. Takeshi Yamada	1,072,584	91,492	6,481		Approved(90.49%)
Mr. Tomoharu Shikina	1,033,887	130,189	6,481		Approved(87.22%)
Ms. Nobuko Mizumoto	1,084,199	79,877	6,481		Approved(91.47%)
Mr. Masafumi Nagano	1,082,682	81,394	6,481		Approved(91.34%)
Mr. Kouichi Murakami	1,083,982	80,094	6,481		Approved(91.45%)
Mr. Taketsugu Fujiwara	1,127,628	42,855	76		Approved(95.13%)
Mr. Hiroshi Kimura	1,133,630	36,854	76		Approved(95.64%)
Mr. Kazuhiko Ishimura	1,127,892	42,591	76		Approved(95.15%)
Agenda Item No. 3					
Mr. Toshio Iwamoto	1,168,527	1,960	76	(Note2)	Approved(98.58%)

Notes:

1. The requirement to resolve the item is a majority of the affirmative voting rights of the shareholders present at the meeting who are entitled to exercise their voting rights.
2. The requirement to resolve the item is a majority affirmative vote of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

4. Reason for not including part of the number of the voting rights that were exercised by the shareholders who attended the shareholders' meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each item of the agenda, the requirements for passing each item of the agenda were satisfied, and the resolution was passed lawfully in accordance with the Companies Act.

Therefore, the part of the number of the voting rights that were exercised by shareholders who attended on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

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