

(Translation)

Securities Code: 7013

May 31, 2018

To: Shareholders

Tsugio Mitsuoka, President & CEO

IHI Corporation

1-1, Toyosu 3-chome, Koto-ku, Tokyo

AMENDMENT
TO THE NOTICE OF CONVOCATION
OF THE 201st ORDINARY GENERAL MEETING OF SHAREHOLDERS

Regarding the Notice of Convocation of the 201st Ordinary General Meeting of Shareholders, Amendments must be made.

1. Amendment to Agenda Item No. 2: Election of twelve (12) directors

Place of Amendment

NOTICE OF CONVOCATION OF THE 201ST ORDINARY GENERAL MEETING OF
SHAREHOLDERS (Page 18)

Reference Material for the General Meeting of Shareholders

Agenda Item No. 2: Election of twelve (12) directors

Amendment shall be made to Candidate No.9 Yayoi Tanaka (Significant Concurrent Positions).

[Before Amendment]

Outside Audit & Supervisory Board Member, TDK Corporation

(scheduled to assume the position in June 2018)

[After Amendment]

(Deleted)

2. Amendment to remuneration of directors and audit & supervisory board members

Place of Amendment

NOTICE OF CONVOCATION OF THE 201ST ORDINARY GENERAL MEETING OF
SHAREHOLDERS (Page 51)

(Attachment)

Business Report

2. Company Officers

(4) Remuneration of directors and audit & supervisory board members

Number of recipients and amounts paid

Amendments shall be made as underlined below.

[Before Amendment]

(Millions of yen)

Position	Number of recipients	Breakdown			Total Amount Paid
		Base amount	Performance-based share remuneration	Performance-based bonus	
Director	17	523	<u>270</u>	124	<u>919</u>
Audit & Supervisory Board Member	7	108	–	–	108
Total (Of which, number of outside officers)	24 (9)	631 (81)	<u>270</u> (–)	124 (–)	<u>1,027</u> (81)

[After Amendment]

(Millions of yen)

Position	Number of recipients	Breakdown			Total Amount Paid
		Base amount	Performance-based share remuneration	Performance-based bonus	
Director	17	523	<u>135</u>	124	<u>784</u>
Audit & Supervisory Board Member	7	108	–	–	108
Total (Of which, number of outside officers)	24 (9)	631 (81)	<u>135</u> (–)	124 (–)	<u>892</u> (81)

(End)