

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 204th ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 204th Ordinary General Meeting of Shareholders held on June 24, 2021 are as follows:

1. Date of the General Meeting of Shareholders

June 24, 2021 (Thursday)

2. Details of the Matters Resolved

Agenda Item No. 1: Election of twelve (12) directors

Resolved as originally proposed. Messrs. Tsugio Mitsuoka, Hiroshi Ide, Takeshi Yamada, Tomoharu Shikina, Takeshi Kawakami, Yasuhiro Shigegaki, Kazuhiko Ishimura, Yasuyuki Nakanishi, Ms. Chieko Matsuda were reelected as directors and took their offices again.

Messrs. Kazuki Awai, Hideo Morita and Minoru Usui were newly elected as directors and took their offices.

Messrs. Kazuhiko Ishimura, Yasuyuki Nakanishi, Ms. Chieko Matsuda and Mr. Minoru Usui are outside directors.

Agenda Item No. 2: Election of two (2) audit & supervisory board member

Resolved as originally proposed. Mr. Seiji Maruyama and Ms. Yumiko Waseda were newly elected as audit & supervisory board member and took his office.

3. Number of voting rights that were exercised as the declaration of will for against, or abstain for each agenda item, requirements to resolve thereof; and results thereof

Items for Resolution	For	Against	Abstained	Requirement to resolve	Resolution Result (Approval Rate)
Agenda Item No. 1					
Mr. Tsugio Mitsuoka	1,115,568	16,039	134		98.55
Mr. Hiroshi Ide	1,110,279	21,459	3		98.08
Mr. Takeshi Yamada	1,121,776	9,952	14		99.09
Mr. Tomoharu Shikina	1,121,657	10,071	14		99.08
Mr. Takeshi Kawakami	1,123,162	8,566	14		99.22
Mr. Yasuhiro Shigegaki	1,123,139	8,589	14	(Note1)	99.21
Mr. Kazuhiko Ishimura	1,124,523	7,216	3		99.34
Mr. Yasuyuki Nakanishi	1,124,485	7,254	3		99.33
Ms. Chieko Matsuda	1,124,536	7,203	3		99.34
Mr. Kazuki Awai	1,123,319	8,409	14		99.23
Mr. Hideo Morita	1,123,349	8,379	14		99.23
Mr. Minoru Usui	1,128,242	3,498	3		99.66
Agenda Item No. 2					
Mr. Seiji Maruyama	1,122,938	9,688	3	(Note1)	99.12
Ms. Yumiko Waseda	1,129,423	3,203	3		99.69

Notes:

1. The requirement to resolve the item is a majority affirmative vote of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

4. Reason for not including part of the number of the voting rights that were exercised by the shareholders who attended the shareholders' meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each item of the agenda, the requirements for passing each item of the agenda were satisfied, and the resolution was passed lawfully in accordance with the Companies Act.

Therefore, the part of the number of the voting rights that were exercised by shareholders who attended on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

END