(Translation purposes only)

Quarterly Securities Report

(The Third Quarter of 199th Term)

From October 1, 2015 to December 31, 2015

IHI Corporation

(Translation purposes only)

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Cover page

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Company name	株式会社ＩＨＩ (Kabushiki Kaisha IHI)
Company name in English	IHI Corporation
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Part 1. Company information

I. Overview of company

1. Summary of business results

Term	198th term Nine months ended December 31, 2014	199th term Nine months ended December 31, 2015	198th term
Accounting period	From April 1, 2014 To December 31, 2014	From April 1, 2015 To December 31, 2015	From April 1, 2014 To March 31, 2015
Net sales (Millions of yen)	974,082	1,058,195	1,455,844
Ordinary income (loss) (Millions of yen)	45,833	1,951	56,529
Profit (loss) attributable to owners of parent (Millions of yen)	26,890	(34,285)	9,082
Comprehensive income (Millions of yen)	34,728	(39,640)	26,829
Net assets (Millions of yen)	368,193	309,947	359,595
Total assets (Millions of yen)	1,670,753	1,785,961	1,690,882
Basic earnings (loss) per share (Yen)	17.42	(22.21)	5.88
Diluted earnings per share (Yen)	17.40	—	5.88
Equity ratio (%)	21.10	16.56	20.45

Term	198th term Third quarter of the fiscal year ended March 31, 2015	199th term Third quarter of the fiscal year ending March 31, 2016
Accounting period	From October 1, 2014 To December 31, 2014	From October 1, 2015 To December 31, 2015
Basic earnings (loss) per share (Yen)	3.85	(19.68)

Notes:
1. Summary of business results of the reporting company are not presented, because IHI prepares quarterly consolidated financial statements.
2. Net sales do not include consumption taxes.
3. Effective from the three months ended June 30, 2015, the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, September 13, 2013), etc. are applied, and “Net income” or “Net loss” is now presented as “Profit attributable to owners of parent” or “Loss attributable to owners of parent.”
4. Diluted earnings per share for the Nine months ended December 31, 2015 of the 199th term is not noted even though IHI has issued potential shares, because the per share data is a net loss per share.
5. Monetary amounts and ratios less than one unit are rounded off.

2. Description of business

IHI and its affiliated entities (157 consolidated subsidiaries and 33 affiliates accounted for using equity method as of December 31, 2015) operate four main businesses, providing a diverse range of products. The four businesses are: Resources, Energy and Environment; Social Infrastructure and Offshore Facility; Industrial System and General-Purpose Machinery; and Aero Engine, Space and Defense.

In the nine months ended December 31, 2015, there were no significant changes in the contents of the businesses operated by the IHI Group (IHI and its affiliated entities). Changes in principle affiliated companies are as follows.

(Resources, Energy and Environment)

From the third quarter of the fiscal year ending March 31, 2016, two subsidiaries of JURONG ENGINEERING LIMITED were newly established and are newly included in the scope of consolidation.

(Social Infrastructure and Offshore Facility)

From the first quarter of the fiscal year ending March 31, 2016, Livecon Engineering Co., Ltd., is newly included in the scope of consolidation because its materiality within the IHI Group has increased, while Kanto Segment Co., Ltd. was excluded from the scope of consolidation because it was merged into IHI CONSTRUCTION MATERIALS Co., Ltd. and ceased to exist.

(Others)

From the first quarter of the fiscal year ending March 31, 2016, IHI NeoG Algae LLC., MEISEI MANAGEMENT SERVICE CO., LTD., and IHI ASIA PACIFIC (Thailand) CO., LTD. are newly included in the scope of consolidation because their materiality within the IHI Group have increased.

II. Overview of business

1. Business risks

There were no significant changes with respect to the business risks stated in the Annual Securities Report for the previous fiscal year in the nine months ended December 31, 2015. However, during the third quarter under review, there occurred quality issue caused by welding noncompliant (use of welding materials different from those specified in the design drawings) in some boiler construction projects and expenses were recorded for delayed delivery caused by process delays in association with the repair of these boiler welded portions as well as process delays that occurred in association with an accident of a catwalk (CW) falling at the Izmit Bay Crossing Bridge in Turkey. The IHI Group strives to strengthen its quality management and project implementation system for prevention of recurrence.

2. Material contracts for operation

(1) Licensing-in contracts

A material contract that has been renewed by extending the contract period in the nine months ended December 31, 2015 is as follows.

Name of Contracting Company	Name of Counterparty	Country	Licensed Products	Details	Contract Period
Diesel United, Ltd. (Consolidated subsidiary)	MAN Diesel & Turbo France SAS	France	General-purpose medium-speed diesel engine	Acquisition of non-exclusive rights for the manufacture and sale of licensed products	From January 1, 2011 to December 31, 2016

Note: In the contract listed above, the original contract period that was to December 31, 2015 was extended to December 31, 2016.

3. Analysis of financial position, business results, and cash flows

Matters regarding the future stated in this document are based on the judgment of the IHI Group (IHI and its consolidated subsidiaries) as of December 31, 2015.

(1) Overview of business results

During the nine months under review, the Japanese economy continued to recover at a moderate pace, despite signs of an impact on exports and production from economic slowdown in emerging countries. The global economy outside of Japan also continued to expand at a moderate pace, led by developed countries, despite observed weakness in countries including the Asian emerging countries.

Under this business environment, orders received of the IHI Group during the nine months decreased 13.8% from the previous corresponding period to ¥986.0 billion. Net sales rose 8.6% to ¥1,058.1 billion. Operating income deteriorated ¥40.1 billion compared with the previous corresponding period to ¥5.5 billion due to recorded repair costs for some boiler projects before delivery contracted by IHI as it was discovered that some welded portions manufactured by IHI local Indonesian subsidiary PT Cilegon Fabricators used welding materials different from those specified in the design drawings (hereinafter “Welding Noncompliant”), increased costs in the F-LNG/Offshore structure Business, which has continued to have deterioration of construction profitability since last year, and the recording of construction schedule catch-up expenses for the Izmit Bay Crossing Bridge construction project in Turkey. Ordinary income deteriorated ¥43.8 billion compared with the previous corresponding period to ¥1.9 billion partly reflecting foreign exchange losses. Loss attributable to owners of parent was ¥34.2 billion, a deterioration of ¥61.1 billion compared with the previous corresponding period, reflecting the recording of extraordinary loss in light of the possibility that the IHI Group companies are to be claimed for damages for delayed delivery that are stipulated in the contract in some projects received due to above mentioned process delays that have occurred in association with the repair of boiler welded portions and process delays that occurred in association with an accident of a catwalk (CW) falling at the Izmit Bay Crossing Bridge in Turkey.

Results by reportable segment for the nine months ended December 31, 2015 are as follows:

(Translation purposes only)

(Billions of yen)

Reportable segment	Orders received			Nine months ended December 31, 2014		Nine months ended December 31, 2015		Change from the previous corresponding period (%)	
	Nine months ended December 31, 2014	Nine months ended December 31, 2015	Change from the previous corre-sponding period (%)	Sales	Operating income (loss)	Sales	Operating income (loss)	Sales	Operating income (loss)
Resources, Energy and Environment	437.2	332.0	(24.1)	268.8	11.8	312.6	(7.4)	16.3	―
Social Infrastructure and Offshore Facility	133.7	104.5	(21.8)	125.2	(0.7)	111.7	(35.7)	(10.8)	―
Industrial System and General-Purpose Machinery	293.6	317.2	8.0	290.8	6.9	289.4	7.2	(0.5)	3.7
Aero Engine, Space and Defense	260.0	224.9	(13.5)	286.4	30.9	334.6	43.4	16.8	40.3
Total Reportable Segment	1,124.7	978.8	(13.0)	971.3	49.0	1,048.5	7.4	7.9	(84.8)
Others	58.2	47.8	(17.9)	37.3	0.0	41.5	0.5	11.4	―
Adjustment	(39.5)	(40.6)	―	(34.6)	(3.4)	(31.8)	(2.4)	―	―
Total	1,143.4	986.0	(13.8)	974.0	45.6	1,058.1	5.5	8.6	(87.8)

<Resources, Energy and Environment>

Orders received declined from the previous corresponding period, reflecting a pullback from the Cove Point natural gas liquefaction facility in the U.S. secured in the previous corresponding period for Gas processes Business.
Sales increased from the previous corresponding period mainly reflecting increases in the Gas processes Business due to smooth progress at Cove Point natural gas liquefaction facility construction project in the U.S.
In terms of operating income/loss, the boiler construction projects (4 projects) that needed repairs such as re-welding due to the Welding Noncompliant caused significant deterioration of profitability, resulting in an operating deficit.

<Social Infrastructure and Offshore Facility>

Orders received declined from the previous corresponding period, reflecting a pullback from large orders secured in the previous corresponding period for F-LNG/Offshore structure Business, for which order procurement activities have currently been effectively suspended, and decreases in the Water gate Business, partially offset by orders for new bridge construction and existing bridge repair work for Bangladesh received during the third quarter under review.

Sales decreased from the previous corresponding period owing mainly to the impact of decreased sales from the Izmit Bay Crossing Bridge construction project in Turkey.

In terms of operating income/loss, the recording of additional costs in relation to production turmoil at Aichi Works for F-LNG/Offshore structure Business as well as the recording of construction schedule catch-up expenses related to the Izmit Bay Crossing Bridge construction project in Turkey resulted in an operating deficit.

<Industrial System and General-Purpose Machinery>

Orders received increased from the previous corresponding period owing to increases in Logistics system Business, Transport machinery Business and Compressor Business.
Sales were at the same level as the previous corresponding period, owing to decreases in Paper-making machinery Business, offsetting increases in Thermal and surface treatment Business.
Operating income was at the same level as the previous corresponding period owing to increased revenue from the Thermal and surface treatment Business and improved profitability in Vehicular turbocharger Business offsetting increased selling, general and administrative expenses such as R&D expenses.

<Aero Engine, Space and Defense>

Orders received decreased from the previous corresponding period due to a decrease in Rocket systems/space utilization system Business and in projects for Japan Ministry of Defense in Aero engines Business.

Sales increased from the previous corresponding period, owing mainly to increases in civil aero engines as a result of the effect of yen depreciation in foreign exchange, and a delivery of gas turbines for naval vessels in Defense systems Business.
Operating income increased from the previous corresponding period owing to the above-mentioned effect from sales increases and improved profitability for civil aero engines, partially offset by increases in expenses such as R&D expenses for the "GE9X" aero engine for the next-generation wide-body jet.

(2) Analysis of financial position

Total assets at the end of the third quarter under review were ¥1,785.9 billion, up ¥95.0 billion compared with the end of the previous fiscal year. The items with the most significant increases were work in process, up ¥64.6 billion and other current assets, up ¥42.4 billion.
Total liabilities were ¥1,476.0 billion, an increase of ¥144.7 billion compared with the end of the previous fiscal year. The items with the most significant increases were advances received, up ¥54.4 billion, other current liabilities, up ¥53.1 billion, and commercial papers, up ¥32.0 billion. The balance on interest bearing liabilities, including lease obligations, was ¥474.0 billion, up ¥63.3 billion compared with the end of the previous fiscal year.
Net assets were ¥309.9 billion, down ¥49.6 billion compared with the end of the previous fiscal year. This includes loss attributable to owners of parent of ¥34.2 billion and decrease by dividends of surplus of ¥9.2 billion.
As a result of the above, the ratio of equity to total assets dropped from 20.5% at the end of the previous fiscal year to 16.6%.

(3) Analysis of capital resources and funding liquidity

The IHI Group obtains working capital and funds for capital expenditures by means of loans, bonds, and commercial papers, as well as by using internal funding. At the end of the third quarter ended December 31, 2015, the balance of interest bearing liabilities, including lease obligations, was ¥474.0 billion, up ¥63.3 billion from the end of the previous fiscal year. This primarily reflected an increase in working capital provided by business activities combined with procurement of a portion of the Group's investment capital via loans from external parties and others.
At the end of the third quarter ended December 31, 2015, the outstanding balance of cash and cash equivalents was ¥84.8 billion. This balance, in combination with a diverse range of fund procurement methods, including credit line commitments and overdraft facilities with major banks, as well as commercial papers, means that the Group has secured sufficient liquidity.

(4) Research and development activities

In the nine months ended December 31, 2015, the IHI Group spent ¥28.2 billion on R&D. There were no significant changes in the status of R&D activities of the IHI Group in the nine months ended December 31, 2015.

(5) Current status and outlook of management strategies

Although the IHI Group was expecting to achieve the growth target for business scale under "Group Management Policies 2013," which aims for profit growth by expanding the business scale, it has now become extremely difficult to achieve the profit target.

<The factors in unattained profit target and countermeasures >
The factors in lower operating income during the third quarter under review, costs of repairing noncompliant welding for boiler projects and deteriorating profitability of F-LNG and Offshore Structure Business, the situation with regard to the Izmit Bay Crossing Bridge construction project in Turkey, which had an accident of a catwalk falling in March 2015 and the outlook of these projects are as follows.

It was learned prior to the delivery of boilers that on some parts Indonesian subsidiary PT Cilegon Fabricators used welding materials that differed from those designated in design instructions. An investigation of all welding revealed four such instances on boilers under construction. Following talks with the customer, IHI confirmed the repair scope and techniques in January this year. The IHI Group thus factored estimated repair costs at this juncture in total project costs. We will separately explain the results of an investigation into the causes of this issue.

Despite efforts to maintain and reinforce the F-LNG and Offshore Structure Business, including Group companies, IHI has been unable to completely rectify production issues at the Aichi Works.
IHI progressed to the hull flotation stage in drill ship construction for Singapore, was able to start commissioning large machinery, and has generally resolved design delays that caused production confusion. It was unable, however, to completely resolve some outfitting issues, mainly for piping. The IHI Group thus factored into total project costs the additional expenses that would stem from project delays incurred in deploying measures.

The Aichi Works and yards in Japan and overseas are pushing ahead with block construction for a Floating Production and Offloading Unit (FPSO) for Norway. IHI has encountered quality issues and progress delays in engineering outsourcing for outfitting. These problems could lead to additional costs from bolstering personnel and rearranging procurement to accommodate designs.
An SPB tank construction for LNG ships has progressed well with block construction for the first ship. Work on the second ship is expected to start in February. That said, the impact of the two offshore structure projects mentioned above and temporary design and procurement plan confusion at the Aichi Works could lead to higher materials and transportation costs from shortening delivery periods for procured items and greater process costs because of delays in boosting the number of aluminum welding technicians.

At the Izmit Bay Crossing Bridge construction project in Turkey, where on-site construction is proceeding with careful attention to preventing accident recurrence, initiatives are being carried out to minimize process delays such as efforts to improve working efficiency of on-site welding and the expenses for catching up to cover process delays are factored into the total project costs.

Countermeasures for the above issues are as follows.

(i) Addressing welding noncompliance

(a) Causes of noncompliance at PT Cilegon Fabricators

PT Cilegon Fabricators based its quality management system on the proven setup at the Aioi Works. That said, the system assumed that welders and welding materials managers (who oversee materials issuance), and managers had certain knowledge and experience.
From around July 2013, the PT Cilegon Fabricators increased the number of welders and welding materials managers to accommodate a production capacity expansion. But it was unable to provide sufficient training for the additional people, and some of them lacked knowledge and experience, so the quality management system failed to function fully. This resulted in the use of noncompliant welding materials.

(b) Measures to prevent a recurrence

Quality management measures for PT Cilegon Fabricators

After assessing the issues, IHI promptly conducted a component analysis of all welds (to identify any mixups in welding material use) in inspections of final shipments from PT Cilegon Fabricators' works, and has confirmed that the correct welding materials are being used. IHI Head Office and the Aioi Works dispatched a special team to review the following quality management processes, deploying preventive measures.

- Halting all work at the Cilegon Fabricators and rigorously assessing all prospective causes of noncompliance
- Verifying and reconstructing quality management processes
- Tightening welder and welding materials manager qualification requirements
- Retraining welders and welding materials managers

IHI has already posted a monitoring team from Japan at the PT Cilegon Fabricators to check that quality management systems are functioning correctly. The Aioi Works Quality Management Department and the Head Office Quality Assurance Div. will continue to regularly audit the facility.

Reinforcing governance at PT Cilegon Fabricators

As well as deploying quality management measures, IHI has taken the following steps to reinforce governance at the PT Cilegon Fabricators.

- Posting additional managers to the PT Cilegon Fabricators
- Having the Aioi Works formulate PT Cilegon Fabricators' production plans
- Training PT Cilegon Fabricators' managers at the Aioi Works

Groupwide responses

To prevent noncompliant welding from recurring, IHI established "the company-wide committee on measures for severe quality nonconformity" in December 2015 to conduct special emergency inspections of quality management processes for welding and other work through the entire Group.

(ii) F-LNG and Offshore Structure Business Efforts

(a) Placing personnel properly

On December 18, the Aichi Works completed the shipment of SPB tanks constructed for China. For FPSO unit construction for Norway, IHI decided to have an overseas yard undertake final construction processes and outfitting at an overseas yard, allocating the resulting resources to SPB tank construction for LNG ships and thereby rectify capacity issues at the Aichi Works.

(b) Company-wide corporate support

From July 2015, IHI has undertaken wide-ranging support, including for Group companies, expanding the deployment of personnel, particularly designer, procurers, commissioning planners, site managers, and technicians. IHI aims to maintain and reinforce such efforts.

(iii) The developments in the Izmit Bay Crossing Bridge construction project in Turkey

The IHI Group has completed catwalk restoration work on August 2015 and is endeavoring in various ways to mitigate delays, such as by increasing the number of construction and site personnel and deploying more construction equipment, and aiming to complete work so the bridge is open to traffic in spring 2016.

(vi) Company-Wide Measures

In view of incidents in the current fiscal year, management has deployed the following company-wide measures to return the IHI Group to its manufacturing roots, rigorously implement a business philosophy based on personally seeing and understanding things, and reinforce quality and other aspects of production.

(a) Complete construction safely and swiftly

The IHI Group will strive concertedly to swiftly and safely complete construction work in the areas that caused the results revisions.

(b) Reinforce quality management and other aspects of production

①Implement rigorous measures to prevent issue recurrences

Ensure that the problems experienced never happen again.

②Roll out measures to prevent recurrences

Corporate is spearheading efforts to roll out preventive measures at other businesses as well to prevent similar problems from occurring.

③Implement special company-wide inspections to prevent nonconformities from recurring

Thus, in light of the boiler welding noncompliance issues, management launched ”the company-wide committee on measures for severe quality nonconformity”, and has undertaken emergency inspections of quality management processes in welding and other important and complex tasks.

(c) Reinforce project implementation system

The IHI Group puts a foremost priority on strengthening its project implementation system and risk management in both pre-order and post-order phases.

With respect to IHI Group’s investment in Brazil’s Estaleiro Atlântico Sul S.A., whose management situation is deteriorating, the IHI Group is continuing to take steps to constrain surfacing of losses that were recorded in the previous fiscal year.

<Towards the next midterm business policy >

In the midterm business policy, “Group Management Policies 2016,” whose outline was announced by the IHI Group on November 4, 2015, the IHI Group has put forward the following policies that place the strengthening of revenue as the main theme:

1) improve effectiveness of business strategies, 2) establish systems to secure stable profits from construction projects, and 3) provide solutions aimed at creating value for customers, and enhance products and services. The reinforcement of project implementation system is intended to be one of the key functions of the above stated second policy and the IHI Group will strive to establish company structure which contributes to securing stable profit by developing administration structure to take up projects in new fields and deploying measures to prevent reoccurrence of project revenue shortfalls.

<The major achievements from efforts undertaken during the third quarter under review >

The major achievements from efforts undertaken during the third quarter under review are as follows.

The Resources, Energy and Environment segment has secured an engineering, procurement, manufacturing, and installation order from Electric Power Development Co., Ltd., Japan’s largest electricity wholesalers, related to the installation of a large-scale ultra-supercritical coal-fired boiler (600MW x 1 unit) that will achieve world-leading level of electric power generating efficiency under a world-leading level of high-temperature steam conditions. The boiler to be constructed by the IHI Group will enable the plant to operate at higher efficiency through the use of extremely high steam temperature and pressure, which results in the reduction of fuel consumption and carbon dioxide emissions. Also, by achieving the world-leading level of high-temperature steam conditions, the further improvements in electric power generation efficiency will considerably contribute to reducing carbon emissions and protecting the atmospheric environment.

In the Social Infrastructure and Offshore Facility segment, IHI subsidiary IHI Infrastructure Systems Co., Ltd., formed a joint venture with OBAYASHI CORPORATION, SHIMIZU CORPORATION, and JFE Engineering Corporation and received an order from the Roads and Highways Department, Ministry of Road Transport and Bridges, the People's Republic of Bangladesh for the "Kanchpur, Meghna and Gumti 2nd Bridges Construction and Existing Bridges Rehabilitation Project." Many highly complex technologies are being used in this construction including steel-pipe sheet-pile well foundations and multi-span narrow-width box girders. By completing this project on schedule by using technologies and knowhow thus-far accumulated, we are contributing to the economic development of Bangladesh.

In the Industrial System and General-Purpose Machinery segment, IHI has acquired all shares of VTN Beteiligungsgesellschaft GmbH (currently IHI VTN GmbH; hereinafter "VTN"), a leading general heat treatment job service company headquartered in Germany and operating mainly in that country. In the field of heat treatment the IHI Group is expecting an expansion of the use of heat treatment technologies centered on components in the industrial machinery, automotive and aviation sectors as materials such as metal and non-metal are expected to provide more diverse and advanced function. The IHI Group companies now provide heat and surface treatment technology that is attractive to customers throughout the world. IHI Machinery and Furnace Co., Ltd. is providing manufacturing, sales and service proposals for vacuum heat treatment units such as vacuum furnaces and vacuum carburizing furnaces, IHI Hauzer Techno Coating B.V., manufactures and sells surface treatment units, and Ionbond Group (Indigo TopCo Ltd. and its subsidiaries) provides surface treatment job services globally. The IHI Group plans to become a fully active player in the heat treatment job service business in Europe. By combining the process engineering and service network of VTN with the unit design engineering of IHI Machinery and Furnace Co., Ltd., the IHI Group will provide proposals for units and heat treatment processes that are even more attractive to customers.

In the Aero Engine, Space and Defense segment, the European Aviation Safety Agency and the U.S. Federal Aviation Administration granted type certificates to the Airbus A320neo which is fitted with the PW1100G-JM engine, which IHI, working under the Japanese Aero Engines Corporation, has been jointly developing with U.S. Pratt & Whitney and German MTU Aero Engines AG. On January 20, 2016 the first A320neo was delivered to the Lufthansa by the Airbus. Participating with 15% stake in the PW1100G-JM program, IHI is in charge of the development, design, and production of key components such as fan modules and part of low-pressure compressors utilizing proprietary material and manufacturing technologies centered on composite materials. Already, orders for more than 2,000 units of PW1100G-JM have been received, and the IHI Group expects it to serve as a stable pillar of business. The IHI Group will continue to play a part in the supply chain by providing a wide range of advanced manufacturing technologies, and contribute not only to the development of the aviation industry but also to the operation of safe and comfortable aircraft.

Note: In the figures presented, figures in billions of yen are rounded down and other figures are rounded off to the nearest unit.

III. Information about reporting company

1. Information about shares, etc.

(1) Total number of shares, etc.

(i) Total number of shares

Class	Total number of authorized shares (Shares)
Common shares	3,300,000,000
Total	3,300,000,000

(ii) Issued shares

Class	Number of issued shares as of the end of the third quarter (Shares) (December 31, 2015)	Number of issued shares as of the filing date (Shares) (February 12, 2016)	Name of stock exchange on which IHI is listed or names of authorized financial instruments firms associations where IHI is registered	Description
Common shares	1,546,799,542	1,546,799,542	First Section of Tokyo Stock Exchange and Nagoya Stock Exchange, Fukuoka Stock Exchange, Sapporo Stock Exchange	Shares with full voting rights, in which shareholders have unlimited standard rights. The number of shares constituting one unit is 1,000 shares.
Total	1,546,799,542	1,546,799,542	–	–

Note: The "Number of issued shares as of the filing date" column does not include the number of shares issued upon exercise of subscription rights to shares between February 1, 2016 and the filing date of this Quarterly Securities Report.

(2) Subscription rights to shares, etc.

Not applicable.

(3) Exercises, etc. of moving strike convertible bonds, etc.

Not applicable.

(4) Description of rights plan

Not applicable.

(5) Changes in number of issued shares, capital stock, etc.

Period	Changes in number of issued shares (Thousand shares)	Ending balance of number of issued shares (Thousand shares)	Changes in capital stock (Millions of yen)	Ending balance of capital stock (Millions of yen)	Changes in legal capital surplus (Millions of yen)	Ending balance of legal capital surplus (Millions of yen)
From October 1, 2015 to December 31, 2015	–	1,546,799	–	107,165	–	54,520

(6) Major shareholders

The major shareholders are not presented because the current quarterly accounting period is the third quarter period.

(7) Voting rights

Concerning the information on voting rights below, as IHI was unable to confirm the information stated in the shareholder register as of December 31, 2015, the information is stated not from its register; rather it is stated from the shareholder register of the immediately preceding cut-off date (September 30, 2015).

(i) Issued shares

(As of December 31, 2015)

Classification	Number of shares (Shares)	Number of voting rights (Units)	Description
Shares without voting rights	–	–	–
Shares with restricted voting rights (treasury shares, etc.)	–	–	–
Shares with restricted voting rights (others)	–	–	–
Shares with full voting rights (treasury shares, etc.)	(Shares in treasury) Common shares 3,095,000	–	This is IHI's standard shares whose holders have unlimited rights.
	(Reciprocally held shares) Common shares 157,000	–	Same as above
Shares with full voting rights (others)	Common shares 1,541,028,000	1,541,028	Same as above
Shares less than one unit	Common shares 2,519,542	–	Shares less than one unit (1,000 shares)
Number of issued shares	1,546,799,542	–	–
Total number of voting rights	–	1,541,028	–

Notes:
1. Common shares in "Shares less than one unit" include 32 shares of treasury shares held by IHI.
2. Common shares in "Shares with full voting rights (others)" include 7,000 shares whose ownership has yet not been transferred and which have been registered in the name of Japan Securities Depository Center. These shares constitute seven units of voting rights, which are included in the figure in "Number of voting rights."

(ii) Treasury shares, etc.

(As of December 31, 2015)

Name of shareholders	Address of shareholders	Number of shares held under own name (Shares)	Number of shares held under the names of others (Shares)	Total shares held (Shares)	Ownership percentage to the total number of issued shares (%)
(Shares in treasury)					
IHI Corporation	1-1, Toyosu 3-chome, Koto-ku, Tokyo	3,095,000	–	3,095,000	0.20
(Reciprocally held shares)					
Kondo Tekko Co., Ltd.	10-5, Yaesu 2-chome, Chuo-ku, Tokyo	142,000	–	142,000	0.01
MINAGAWA NOUKI SEIZOU Co., Ltd.	20-13, Tajima 2-chome, Sanjyo-shi, Niigata	15,000	–	15,000	0.00
Total	–	3,252,000	–	3,252,000	0.21

2. Information about directors and auditors

(Directors and auditors)

Changes in directors and auditors during the nine months under review occurring after the filing date of the Annual Securities Report for the previous fiscal year are as follows.

Changes in responsibilities

New position	New responsibilities	Former position	Former responsibilities	Name	Date of change
Executive Vice President	Senior Executive Officer; President of Offshore Project & Steel Structures Operations	Executive Vice President	–	Sadao Degawa	October 21, 2015
Director	–	Director	Managing Executive Officer; President of Offshore Project & Steel Structures Operations and General Manager of Solution & Engineering Headquarters	Akinori Abe	October 21, 2015

(Executive officers)

Changes in executive officers during the nine months under review occurring after the filing date of the Annual Securities Report for the previous fiscal year are as follows.

(1) Newly appointed executive officers

Position	Name	Main areas of responsibility	Date of appointment
Senior Executive Officer	Sadao Degawa	President of Offshore Project & Steel Structures Operations	October 21, 2015

(2) Retired executive officers

Position	Name	Main areas of responsibility	Date of retirement
Managing Executive Officer	Akinori Abe	President of Offshore Project & Steel Structures Operations and General Manager of Solution & Engineering Headquarters	October 21, 2015
Executive Officer	Toshiaki Ishida	Deputy General Manager of Sales Headquarters	October 14, 2015

(3) Numbers of men and women and percentage of women among executive officers after change

Men: 23 Women: 1 (Percentage of women among executive officers: 4.1%)

Note: In "III. Information about reporting company," monetary amounts less than one unit are rounded down.

IV. Financial information

1. Basis of preparation of the consolidated quarterly financial statements

The quarterly consolidated financial statements of IHI are prepared in accordance with the “Ordinance on the Terminology, Forms, and Preparation Methods of Quarterly Consolidated Financial Statements” (Cabinet Office Ordinance No. 64 of 2007).

2. Audit attestation

The quarterly consolidated financial statements for the third quarter of the fiscal year ending March 31, 2016 (from October 1, 2015 to December 31, 2015) and nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015) were reviewed by Ernst & Young ShinNihon LLC, in accordance with Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

(Translation purposes only)

1. Quarterly Consolidated financial statements

(1) Quarterly consolidated balance sheets

(Millions of yen)

		March 31, 2015		December 31, 2015
Assets				
Current assets				
Cash and deposits		94,549		87,055
Notes and accounts receivable - trade	*2	438,260	*2 *3	427,526
Securities		205		1,405
Finished goods		24,939		27,680
Work in process		249,362		313,984
Raw materials and supplies		125,000		134,021
Other		127,768		170,240
Allowance for doubtful accounts		(6,357)		(5,837)
Total current assets		1,053,726		1,156,074
Non-current assets				
Property, plant and equipment				
Buildings and structures, net		145,642		143,748
Other, net		211,983		206,629
Total property, plant and equipment		357,625		350,377
Intangible assets				
Goodwill		23,301		20,300
Other		27,200		24,632
Total intangible assets		50,501		44,932
Investments and other assets				
Investment securities		167,138		165,071
Other		63,758		71,535
Allowance for doubtful accounts		(1,866)		(2,028)
Total investments and other assets		229,030		234,578
Total non-current assets		637,156		629,887
Total assets		1,690,882		1,785,961
Liabilities				
Current liabilities				
Notes and accounts payable - trade		300,148	*3	270,926
Short-term loans payable		114,135		136,362
Commercial papers		17,000		49,000
Income taxes payable		23,162		6,128
Advances received		125,170		179,582
Provision for bonuses		26,687		15,758
Provision for construction warranties		36,804		40,009
Provision for loss on construction contracts		28,553		51,506
Other provision		656		216
Other		123,610		176,737
Total current liabilities		795,925		926,224
Non-current liabilities				
Bonds payable		70,000		70,000
Long-term loans payable		192,320		200,639
Net defined benefit liability		157,986		162,322
Provision for loss on subsidiaries and affiliates		22,590		21,809
Other provision		1,186		1,289
Other		91,280		93,731
Total non-current liabilities		535,362		549,790
Total liabilities		1,331,287		1,476,014

(Translation purposes only)

(Millions of yen)

	March 31, 2015	December 31, 2015
Net assets		
Shareholders' equity		
Capital stock	107,165	107,165
Capital surplus	54,438	54,432
Retained earnings	152,563	108,975
Treasury shares	(655)	(603)
Total shareholders' equity	313,511	269,969
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,622	13,386
Deferred gains or losses on hedges	(743)	(182)
Revaluation reserve for land	5,166	5,169
Foreign currency translation adjustment	14,783	10,060
Remeasurements of defined benefit plans	(3,545)	(2,591)
Total accumulated other comprehensive income	32,283	25,842
Subscription rights to shares	747	795
Non-controlling interests	13,054	13,341
Total net assets	359,595	309,947
Total liabilities and net assets	1,690,882	1,785,961

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income

Quarterly consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2014		Nine months ended December 31, 2015
Net sales	974,082		1,058,195
Cost of sales	801,426		910,373
Gross profit	172,656		147,822
Selling, general and administrative expenses	126,977		142,272
Operating income	45,679		5,550
Non-operating income			
Interest income	406		703
Dividend income	1,556		1,869
Share of profit of entities accounted for using equity method	―		2,157
Foreign exchange gains	9,013		―
Other income	2,025		3,641
Total non-operating income	13,000		8,370
Non-operating expenses			
Interest expenses	3,147		3,072
Share of loss of entities accounted for using equity method	682		―
Foreign exchange losses	―		2,320
Other expenses	9,017		6,577
Total non-operating expenses	12,846		11,969
Ordinary income	45,833		1,951
Extraordinary losses			
Expenses for delayed delivery	―	*1	47,264
Total extraordinary losses	―		47,264
Income (loss) before income taxes	45,833		(45,313)
Income taxes	19,248		(12,401)
Profit (loss)	26,585		(32,912)
Profit (loss) attributable to non-controlling interests	(305)		1,373
Profit (loss) attributable to owners of parent	26,890		(34,285)

(Translation purposes only)

Quarterly consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Profit (loss)	26,585	(32,912)
Other comprehensive income		
Valuation difference on available-for-sale securities	6,672	(2,752)
Deferred gains or losses on hedges	(914)	503
Revaluation reserve for land	-	6
Foreign currency translation adjustment	1,045	(5,023)
Remeasurements of defined benefit plans, net of tax	1,367	791
Share of other comprehensive income of entities accounted for using equity method	(27)	(253)
Total other comprehensive income	8,143	(6,728)
Comprehensive income	34,728	(39,640)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	34,828	(40,890)
Comprehensive income attributable to non-controlling interests	(100)	1,250

Notes to Consolidated financial statements

(Change in scope of consolidation or scope of application of equity method)

(1) Significant change in scope of consolidation

From the first quarter of the fiscal year ending March 31, 2016, Livecon Engineering Co., Ltd., IHI NeoG Algae LLC., MEISEI MANAGEMENT SERVICE CO., LTD., and IHI ASIA PACIFIC (Thailand) CO., LTD. are newly included in the scope of consolidation because their materiality within the IHI Group have increased, while Kanto Segment Co., Ltd. was excluded from the scope of consolidation because it was merged into IHI CONSTRUCTION MATERIALS Co., Ltd. and ceased to exist. From the third quarter of the fiscal year ending March 31, 2016, two subsidiaries of JURONG ENGINEERING LIMITED were newly established and are newly included in the scope of consolidation.

(2) Significant change in application of scope of equity method

Not applicable.

(Changes in accounting policies)

(Application of accounting standard for business combinations)

Effective from the first quarter ended June 30, 2015, IHI has applied the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, September 13, 2013), the “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, September 13, 2013), the “Accounting Standard for Business Divestitures” (ASBJ Statement No. 7, September 13, 2013), etc. As a result, the method of recording the amount of difference caused by changes in IHI’s ownership interests in subsidiaries in the case of subsidiaries under ongoing control of IHI was changed to one in which it is recorded as capital surplus, and the method of recording acquisition-related costs was changed to one in which they are recognized as expenses for the fiscal year in which they are incurred. Furthermore, for business combinations carried out on or after the beginning of the first quarter ended June 30, 2015, the accounting method was changed to one in which the reviewed acquisition cost allocation resulting from the finalization of the provisional accounting treatment is reflected in the quarterly consolidated financial statements for the quarterly period to which the date of business combination belongs. In addition, the presentation method for “Net income” and other related items was changed, and the presentation of “Minority interests” was changed to “Non-controlling interests.” To reflect these changes, IHI has reclassified its quarterly and full-year consolidated financial statements for the first nine months of the previous fiscal year and the previous fiscal year.

Application of the Accounting Standard for Business Combinations, etc. is in line with the transitional measures provided for in paragraph 58-2 (4) of the Accounting Standard for Business Combinations, paragraph 44-5 (4) of the Accounting Standard for Consolidated Financial Statements and paragraph 57-4 (4) of the Accounting Standard for Business Divestitures. IHI is applying the said standards prospectively from the beginning of the first quarter ended June 30, 2015.

As a result, the impact on operating income, ordinary income and loss before income taxes for the nine months under review is immaterial.

(Special accounting for preparing quarterly consolidated financial statements)

(Tax expense calculation)

Tax expenses on income before income taxes for the nine months under review are calculated by multiplying income before income taxes for the nine months under review by the reasonably estimated effective tax rate for the fiscal year including the third quarter under review after applying tax effect accounting. Should the estimated effective tax rate be unavailable, however, tax expenses are calculated using the statutory tax rate for income before income taxes for the nine months under review.

The deferred income taxes amount is shown inclusive of income taxes.

(Quarterly consolidated balance sheet)

1. Contingent liabilities

IHI provides guarantees and guarantees in kind for the debts etc. from financial institutions by the following subsidiaries and affiliates.

(1) Guarantees for debt of others (Note: 1)

(Millions of yen)

March 31, 2015		December 31, 2015	
Estaleiro Atlântico Sul S.A. (Note: 2)	19,413	Estaleiro Atlântico Sul S.A. (Note: 2)	10,867
Japanese Aero Engines Corporation (“JAEC”)	7,729	UNIGEN Inc.	8,600
UNIGEN Inc.	6,300	Japanese Aero Engines Corporation (“JAEC”)	8,506
ALPHA Automotive Technologies LLC	1,001	ALPHA Automotive Technologies LLC	1,893
IHI group health insurance society	787	IHI group health insurance society	787
Japan Aeroforge, Ltd.	590	Japan Aeroforge, Ltd.	590
Rio Bravo Fresno (Note: 3)	421	Rio Bravo Fresno (Note: 3)	423
Rio Bravo Rocklin (Note: 3)	409	Rio Bravo Rocklin (Note: 3)	410
IHI Logistics System Technology Shanghai Co., Ltd.	193	Contingent liabilities for employee housing loans	71
Contingent liabilities for lease contracts with customers of construction machineries	82	Contingent liabilities for lease contracts with customers of construction machineries	67
Contingent liabilities for employee housing loans	76	Chubu Segment Co., Ltd.	25
Chubu Segment Co., Ltd.	25		
Total	37,026	Total	32,239

(2) Contingent liabilities arising from guarantees in kind for debts

(Millions of yen)

March 31, 2015		December 31, 2015	
Contingent liabilities for employee housing loans	8,109	Contingent liabilities for employee housing loans	7,516
IHI group health insurance society	837	IHI group health insurance society	838
Total	8,946	Total	8,354

Notes: 1. In any of the following cases, the amount represents the amounts for which the IHI Group is liable:
(i) In the case of joint guarantees and guarantees in kind for debts with protection requirements against creditors, where the IHI Group’s liabilities are specifically stated and clarified regardless of the debt capacity of other guarantors in the contract.
(ii) In the case of joint and several guarantees in which there are two or more guarantors, where the percentage or amount of the IHI Group’s liabilities is specifically stated and clarified such as in agreement among the guarantors and other joint and several guarantors are considered to have sufficient debt capacity.

2. Provision for loss on subsidiaries and affiliates has been recorded based on guarantee obligations for Estaleiro Atlântico Sul S.A.
3. The contracts are revolving guarantees in which guarantees are provided within certain limits set to guarantee debts on continuous transactions, and the amount represents guarantee facilities.

*2. Notes receivable - trade discounted in the ordinary course of business and notes receivable - trade endorsed in the ordinary course of business

(Millions of yen)

	March 31, 2015	December 31, 2015
Notes receivable - trade discounted in the ordinary course of business	200	115
Notes receivable - trade endorsed in the ordinary course of business	1	51

*3. Notes maturing on balance sheet date

Accounting of notes maturing on the last day of quarter is settled on the clearing date.

Because the last day of the third quarter ended December 31, 2015 fell on a bank holiday, the following such notes that matured on the last day of quarter are included in the balance on the last day of the third quarter ended December 31, 2015.

(Millions of yen)

	March 31, 2015	December 31, 2015
Notes receivable - trade	–	1,596
Notes payable - trade	–	1,812

(Quarterly consolidated statement of income)

*1. Expenses for delayed delivery

The possibility that the IHI Group will not be able to meet the contractual delivery schedule in some projects has arisen, due in part to construction project delays caused by welding noncompliant (use of welding materials different from those specified in the design drawings) in some boiler construction projects.

With regard to the Izmit Bay Crossing Bridge construction project in Turkey, the IHI Group finds itself in circumstances that will make it difficult to fulfill the contractual delivery schedule of February 2016 despite earnest efforts to advance the construction project and catch up from the process delays following the completion of the restorative construction related to an accident involving a falling catwalk that occurred in March 2015.

Although the IHI Group continues to press ahead with operations aimed at completing construction projects safely and surely at the earliest possible time, in light of the possibility that the IHI Group companies are to be claimed for expenses for delayed delivery that are stipulated in the contract, it recorded the forecast of relevant loss under extraordinary losses.

(Quarterly consolidated statement of cash flows)

A quarterly consolidated statement of cash flows relating to the nine months ended December 31, 2015, has not been prepared. Depreciation (including amortization of intangible assets other than goodwill), amortization of goodwill and amortization of negative goodwill are as follows.

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Depreciation	35,565	39,423
Amortization of goodwill	2,757	2,792
Amortization of negative goodwill	26	–

(Shareholders’ equity)

I. Nine months ended December 31, 2014 (From April 1, 2014 to December 31, 2014)

1. Dividends paid

Resolution	Type of shares	Total dividends (Millions of yen)	Dividends per share (yen)	Cut off date	Effective date	Source of dividends
Annual general meeting of the shareholders on June 27, 2014	Common stock	9,261	6	March 31, 2014	June 30, 2014	Retained earnings
Meeting of the Board of Directors on November 5, 2014	Common stock	4,631	3	September 30, 2014	December 4, 2014	Retained earnings

2. Dividends which the cut off date was in the nine months ended December 31, 2014 and the effective date of which is after the end of the third quarter of the fiscal year ended March 31, 2015

Not applicable.

II. Nine months ended December 31, 2015 (From April 1, 2015 to December 31, 2015)

1. Dividends paid

Resolution	Type of shares	Total dividends (Millions of yen)	Dividends per share (yen)	Cut off date	Effective date	Source of dividends
Annual general meeting of the shareholders on June 25, 2015	Common stock	4,631	3	March 31, 2015	June 26, 2015	Retained earnings
Meeting of the Board of Directors on November 4, 2015	Common stock	4,631	3	September 30, 2015	December 4, 2015	Retained earnings

2. Dividends which the cut off date was in the nine months ended December 31, 2015 and the effective date of which is after the end of the third quarter of the fiscal year ending March 31, 2016

Not applicable.

(Segment information)
Segment information

I. Nine months ended December 31, 2014 (From April 1, 2014 to December 31, 2014)
1. Information about sales and profit or loss by reportable segment

(Millions of yen)

	Reportable Segment					Others (Note 1)	Consolidated	Adjustment (Note 2)	Amount on the quarterly consolidated statements of income
	Resources, Energy and Environment	Social Infrastructure and Offshore Facility	Industrial System and General-Purpose Machinery	Aero Engine, Space and Defense	Total				
Sales:									
(1) Sales to outside customers	265,172	122,928	281,146	283,289	952,535	21,547	974,082	–	974,082
(2) Intersegment sales and transfers	3,711	2,330	9,656	3,148	18,845	15,758	34,603	(34,603)	–
Total	268,883	125,258	290,802	286,437	971,380	37,305	1,008,685	(34,603)	974,082
Segment profit (loss) (Operating income (loss))	11,846	(725)	6,960	30,980	49,061	36	49,097	(3,418)	45,679

Notes: 1. The “Others” classification consists of business that is not included in reportable segments. It includes inspection and measurement business, the manufacture and sale of equipment and the like related to such business, and other service operations.
2. Adjustment of segment profit represents intersegment transactions of negative ¥26 million and unallocated corporate expenses of negative ¥3,392 million.
Corporate expenses mainly consist of general and administrative expenses that are unattributable to reportable segments.

2. Information about impairment loss of non-current assets, goodwill and negative goodwill by reportable segment

(Material impairment loss of non-current assets)

Not applicable.

(Material change in goodwill amount)

In the Resources, Energy and Environment segment, the companies IHI Southwest Technologies, Inc. and NitroCision, LLC have been made consolidated subsidiaries of the IHI Group due to their increased materiality. ¥318 million of gain on goodwill was recognized by this event in the nine months ended December 31, 2014. Furthermore, in the Resources, Energy and Environment segment, Steinmüller Engineering GmbH became a consolidated subsidiary when it was acquired by IHI. ¥4,706 million of gain on goodwill was recognized by this event in the nine months ended December 31, 2014.

(Material gain on negative goodwill)
Not applicable.

II. Nine months ended December 31, 2015 (From April 1, 2015 to December 31, 2015)

1. Information about sales and profit or loss by reportable segment

(Millions of yen)

	Reportable Segment					Others (Note 1)	Consolidated	Adjustment (Note 2)	Amount on the quarterly consolidated statements of income
	Resources, Energy and Environment	Social Infrastructure and Offshore Facility	Industrial System and General-Purpose Machinery	Aero Engine, Space and Defense	Total				
Sales:									
(1) Sales to outside customers	308,517	109,093	281,897	332,830	1,032,337	25,858	1,058,195	―	1,058,195
(2) Intersegment sales and transfers	4,143	2,671	7,564	1,807	16,185	15,691	31,876	(31,876)	―
Total	312,660	111,764	289,461	334,637	1,048,522	41,549	1,090,071	(31,876)	1,058,195
Segment profit (loss) (Operating income (loss))	(7,487)	(35,754)	7,219	43,465	7,443	517	7,960	(2,410)	5,550

Notes: 1. The “Others” classification consists of business that is not included in reportable segments. It includes inspection and measurement business, the manufacture and sale of equipment and the like related to such business, and other service operations.

2. Adjustment of segment profit represents intersegment transactions of negative ¥641 million and unallocated corporate expenses of negative ¥1,769 million.
Corporate expenses mainly consist of general and administrative expenses that are unattributable to reportable segments.

Main businesses, products and services belonging to each segment are as follows:

Reportable segment	Main businesses, products and services
Resources, Energy and Environment	Boiler, power systems plants, power systems for land and marine use, large power systems for ships, gas processes (storage facilities and process plants), nuclear power (components for nuclear power plants), environmental response systems, medical and pharmaceutical products (pharmaceutical plants)
Social Infrastructure and Offshore Facility	Bridge, water gate, shield tunneling machines, transport system, urban development (real estate sales and rental), F-LNG (floating LNG storage facilities), offshore structures
Industrial System and General-Purpose Machinery	Machinery for ships, logistics system, transport machinery, parking, steel manufacturing equipment, industrial machinery, thermal and surface treatment, paper-making machinery, vehicular turbocharger, compressor, separation system, turbocharger for ships, construction machinery, agricultural machinery, small power systems
Aero Engine, Space and Defense	Aero engines, rocket systems/space utilization systems (space-related equipment), defense systems

2. Information about impairment loss of non-current assets, goodwill and negative goodwill by reportable segment

(Material impairment loss of non-current assets)

Not applicable.

(Material change in goodwill amount)

Not applicable.

(Material gain on negative goodwill)

Not applicable.

(Per share information)

Basic earnings (loss) per share and diluted earnings per share as well as fundamentals for calculating these items are as follows:

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
(1) Basic earnings (loss) per share (Yen)	17.42	(22.21)
(Fundamentals)		
Amounts for profit (loss) attributable to owners of parent (Millions of yen)	26,890	(34,285)
Amounts for non-common shareholders (Millions of yen)	–	–
Amounts for profit (loss) attributable to owners of parent regarding common stock (Millions of yen)	26,890	(34,285)
Average number of shares of common stock (Thousands of shares)	1,546,799	1,543,619
(2) Diluted earnings per share (Yen)	17.40	–
(Fundamentals)		
Adjustment amount of profit (loss) attributable to owners of parent (Millions of yen)	–	–
(Interest income of the above, net of taxes) (Millions of yen)	(–)	(–)
Increase in number of shares of common stock (Thousands of shares)	1,893	–
Outline of potential shares which were not included in the calculation of the diluted earnings per share due to no dilutive effects, and which had no material changes after the end of the previous fiscal year	–	–

Note: Diluted earnings per share for the nine months ended December 31, 2015 is not noted even though IHI has issued potential shares, because the per share data is a net loss per share.

(Significant subsequent events)

Not applicable.

2. Others

At the Board of Directors' meeting held on November 4, 2015, the following details concerning the interim dividend were resolved.

Total amount allocated for the interim dividend ······················¥4,631 million

Dividends per share···¥3

Effective date and payment date ··December 4, 2015

Note: The payments are made to shareholders or registered pledgees of shares whose names are written in the shareholder register as of September 30, 2015.

Part 2. Information about company which provides guarantee to reporting company

Not applicable.