

(Translation purposes only)

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Document title	Amendment Report for Annual Securities Report
Clause of stipulation	Article 24-2, paragraph 1 of the Financial Instruments and Exchange Act
Place of filing	Director-General of the Kanto Local Finance Bureau
Filing date	November 4, 2016
Fiscal year	199th term (from April 1, 2015 to March 31, 2016)
Company name	株式会社 I H I (Kabushiki Kaisha IHI)
Company name in English	IHI Corporation
Title and name of representative	Tsugio Mitsuoka, President and Chief Operating Officer
Address of registered head office	1-1, Toyosu 3-chome, Koto-ku, Tokyo, Japan
Telephone number	+81-3-6204-7065
Name of contact person	Yasuaki Fukumoto, Manager, Accounting Group, Finance & Accounting Div.
Nearest place of contact	1-1, Toyosu 3-chome, Koto-ku, Tokyo, Japan
Telephone number	+81-3-6204-7065
Name of contact person	Yasuaki Fukumoto, Manager, Accounting Group, Finance & Accounting Div.
Place for public inspection	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi Kabutocho, Chuo-ku, Tokyo) Nagoya Stock Exchange, Inc. (8-20, Sakae 3-chome, Naka-ku, Nagoya-city) Securities Membership Corporation Fukuoka Stock Exchange (14-2, Tenjin 2-chome, Chuo-ku, Fukuoka-city) Securities Membership Corporation Sapporo Securities Exchange (14-1, Minamiichijo-nishi 5-chome, Chuo-ku, Sapporo-city)

(Translation purposes only)

1. Reason for filing Amendment Report for Annual Securities Report

IHI Corporation here files the Amendment Report for Annual Securities Report to amend a part of the Annual Securities Report for the 199th fiscal term (April 1, 2015 through March 31, 2016) which was filed on June 24, 2016 according to the article 24-2, paragraph 1 of the Financial Instruments and Exchange Act.

2. Amended Part

[Consolidated financial statements]

1. Consolidated financial statements

Notes to consolidated financial statements

(Consolidated statement of comprehensive income)

(Retirement benefits)

3. Amendments to be made

The amended parts are underlined.

(Translation purposes only)
 [Consolidated financial statements]
 1. Consolidated financial statements
 Notes to consolidated financial statements
 (Consolidated statement of comprehensive income)

(As reported)

*1. Reclassification adjustments and tax effects relating to other comprehensive income

	(Millions of yen)	
	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Valuation difference on available-for-sale securities :		
Amount arising during the year	10,518	(11,805)
Reclassification adjustments	(22)	(8,015)
Before tax effects	10,496	(19,820)
Tax effects relating to other comprehensive income	(2,200)	5,467
Valuation difference on available-for-sale securities	8,296	(14,353)
Deferred gains or losses on hedges:		
Amount arising during the year	(577)	568
Tax effects relating to other comprehensive income	194	(192)
Deferred gains or losses on hedges	(383)	376
Revaluation reserve for land:		
Amount arising during the year	(185)	(3)
Tax effects relating to other comprehensive income	818	287
Revaluation reserve for land	633	284
Foreign currency translation adjustment:		
Amount arising during the year	9,810	(5,539)
Reclassification adjustments	—	175
Foreign currency translation adjustment	9,810	(5,364)
Remeasurements of defined benefit plans, net of tax:		
Amount arising during the year	<u>4,948</u>	<u>893</u>
Reclassification adjustments	<u>(2,640)</u>	<u>(1,560)</u>
Before tax effects	2,308	(667)
Tax effects relating to other comprehensive income	(1,018)	(38)
Remeasurements of defined benefit plans, net of tax	1,290	(705)
Share of other comprehensive income of entities accounted for using equity method:		
Amount arising during the year	840	100
Reclassification adjustments	(404)	(698)
Share of other comprehensive income of entities accounted for using equity method	436	(598)
Total other comprehensive income	<u>20,082</u>	<u>(20,360)</u>

(Translation purposes only)

(As amended)

*1. Reclassification adjustments and tax effects relating to other comprehensive income

	(Millions of yen)	
	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Valuation difference on available-for-sale securities :		
Amount arising during the year	10,518	(11,805)
Reclassification adjustments	(22)	(8,015)
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Valuation difference on available-for-sale securities	8,296	(14,353)
Deferred gains or losses on hedges:		
Amount arising during the year	(577)	568
Tax effects relating to other comprehensive income	194	(192)
Deferred gains or losses on hedges	(383)	376
Revaluation reserve for land:		
Amount arising during the year	(185)	(3)
Tax effects relating to other comprehensive income	818	287
Revaluation reserve for land	633	284
Foreign currency translation adjustment:		
Amount arising during the year	9,810	(5,539)
Reclassification adjustments	—	175
Foreign currency translation adjustment	9,810	(5,364)
Remeasurements of defined benefit plans, net of tax:		
Amount arising during the year	<u>(332)</u>	<u>(2,227)</u>
Reclassification adjustments	<u>2,640</u>	<u>1,560</u>
Before tax effects	2,308	(667)
Tax effects relating to other comprehensive income	(1,018)	(38)
Remeasurements of defined benefit plans, net of tax	1,290	(705)
Share of other comprehensive income of entities accounted for using equity method:		
Amount arising during the year	840	100
Reclassification adjustments	(404)	(698)
Share of other comprehensive income of entities accounted for using equity method	436	(598)
Total other comprehensive income	20,082	(20,360)

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(Retirement benefits)

(As reported)

(Omitted)

(4) Amounts of net periodic pension and its components

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Service cost	8,911	9,411
Interest cost	1,576	1,578
Actual return on plan assets under the simplified method	1	10
Expected return on plan assets	–	(12)
Amortization of actuarial gains and losses	<u>2,515</u>	<u>1,733</u>
Amortization of past service cost	(164)	(158)
Amortization of cost incurred due to the change from simplified method to the standard method	524	–
Other	146	(3)
Total	<u>13,509</u>	<u>12,599</u>

Notes: 1. In computing the projected benefit obligation, small companies are permitted to adopt certain simplified method and certain consolidated subsidiaries have done so. The periodic pension cost for the consolidated subsidiaries to adopt such simplified method have been included in “Service cost.”

(Omitted)

(As amended)

(Omitted)

(4) Amounts of net periodic pension and its components

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Service cost	8,911	9,411
Interest cost	1,576	1,578
Actual return on plan assets under the simplified method	1	10
Expected return on plan assets	–	(12)
Amortization of actuarial gains and losses	<u>3,415</u>	<u>2,129</u>
Amortization of past service cost	(164)	(158)
Amortization of cost incurred due to the change from simplified method to the standard method	524	–
Other	146	(3)
Total	<u>14,409</u>	<u>12,955</u>

Notes: 1. In computing the projected benefit obligation, small companies are permitted to adopt certain simplified method and certain consolidated subsidiaries have done so. The periodic pension cost for the consolidated subsidiaries to adopt such simplified method have been included in “Service cost.”

(Omitted)