

(Translation purposes only)

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Document title	Amendment Report for Annual Securities Report
Clause of stipulation	Article 24-2, paragraph 1 of the Financial Instruments and Exchange Act
Place of filing	Director-General of the Kanto Local Finance Bureau
Filing date	November 4, 2016
Fiscal year	198th term (from April 1, 2014 to March 31, 2015)
Company name	株式会社 I H I (Kabushiki Kaisha IHI)
Company name in English	IHI Corporation
Title and name of representative	Tsugio Mitsuoka, President and Chief Operating Officer
Address of registered head office	1-1, Toyosu 3-chome, Koto-ku, Tokyo, Japan
Telephone number	+81-3-6204-7065
Name of contact person	Yasuaki Fukumoto, Manager, Accounting Group, Finance & Accounting Div.
Nearest place of contact	1-1, Toyosu 3-chome, Koto-ku, Tokyo, Japan
Telephone number	+81-3-6204-7065
Name of contact person	Yasuaki Fukumoto, Manager, Accounting Group, Finance & Accounting Div.
Place for public inspection	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi Kabutocho, Chuo-ku, Tokyo) Nagoya Stock Exchange, Inc. (8-20, Sakae 3-chome, Naka-ku, Nagoya-city) Securities Membership Corporation Fukuoka Stock Exchange (14-2, Tenjin 2-chome, Chuo-ku, Fukuoka-city) Securities Membership Corporation Sapporo Securities Exchange (14-1, Minamiichijo-nishi 5-chome, Chuo-ku, Sapporo-city)

(Translation purposes only)

**1. Reason for filing Amendment Report for Annual Securities Report**

IHI Corporation here files the Amendment Report for Annual Securities Report to amend a part of the Annual Securities Report for the 198th fiscal term (April 1, 2014 through March 31, 2015) which was filed on June 25, 2015 according to the article 24-2, paragraph 1 of the Financial Instruments and Exchange Act.

**2. Amended Part**

[Consolidated financial statements]

1. Consolidated financial statements

Notes to consolidated financial statements

(Consolidated statement of comprehensive income)

(Retirement benefits)

**3. Amendments to be made**

The amended parts are underlined.

(Translation purposes only)  
 [Consolidated financial statements]  
 1. Consolidated financial statements  
 Notes to consolidated financial statements  
 (Consolidated statement of comprehensive income)

**(As reported)**

\*1. Reclassification adjustments and tax effects relating to other comprehensive income

	(Millions of yen)	
	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Valuation difference on available-for-sale securities :		
Amount arising during the year	2,680	10,518
Reclassification adjustments	(9)	(22)
Before tax effects	2,671	10,496
Tax effects relating to other comprehensive income	(122)	(2,200)
Valuation difference on available-for-sale securities	2,549	8,296
Deferred gains or losses on hedges:		
Amount arising during the year	892	(577)
Tax effects relating to other comprehensive income	(342)	194
Deferred gains or losses on hedges	550	(383)
Revaluation reserve for land:		
Amount arising during the year	-	(185)
Tax effects relating to other comprehensive income	-	818
Revaluation reserve for land	-	633
Foreign currency translation adjustment:		
Amount arising during the year	10,080	9,810
Remeasurements of defined benefit plans, net of tax:		
Amount arising during the year	-	4,948
Reclassification adjustments	-	(2,640)
Before tax effects	-	2,308
Tax effects relating to other comprehensive income	-	(1,018)
Remeasurements of defined benefit plans, net of tax	-	1,290
Share of other comprehensive income of entities accounted for using equity method:		
Amount arising during the year	895	840
Reclassification adjustments	-	(404)
Share of other comprehensive income of entities accounted for using equity method	895	436
Total other comprehensive income	14,074	20,082

(Translation purposes only)

(As amended)

\*1. Reclassification adjustments and tax effects relating to other comprehensive income

	(Millions of yen)	
	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Valuation difference on available-for-sale securities :		
Amount arising during the year	2,680	10,518
Reclassification adjustments	(9)	(22)
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Total other comprehensive income	14,074	20,082

(Translation purposes only)

(Retirement benefits)

**(As reported)**

(Omitted)

(4) Amounts of net periodic pension and its components

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Service cost	7,876	8,911
Interest cost	2,345	1,576
Actual return on plan assets under the simplified method	6	1
Expected return on plan assets	–	–
Amortization of actuarial gains and losses	3,306	<u>2,515</u>
Amortization of past service cost	(218)	(164)
Amortization of cost incurred due to the change from simplified method to the standard method	1,367	524
Net gain or loss on transfer of retirement benefit plans	213	–
Other	138	146
Total	15,033	<u>13,509</u>

Notes: 1. In computing the projected benefit obligation, small companies are permitted to adopt certain simplified method and certain consolidated subsidiaries have done so. The periodic pension cost for the consolidated subsidiaries to adopt such simplified method have been included in “Service cost.”

2. “Net gain or loss on transfer of retirement benefit plans” in the above table represents a net gain or loss recognized at certain consolidated subsidiaries that have transferred their retirement benefit plans.

(Omitted)

**(As amended)**

(Omitted)

(4) Amounts of net periodic pension and its components

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Service cost	7,876	8,911
Interest cost	2,345	1,576
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Amortization of actuarial gains and losses	3,306	<u>3,415</u>
Amortization of past service cost	(218)	(164)
Amortization of cost incurred due to the change from simplified method to the standard method	1,367	524
Net gain or loss on transfer of retirement benefit plans	213	–
Other	138	146
Total	15,033	<u>14,409</u>

Notes: 1. In computing the projected benefit obligation, small companies are permitted to adopt certain simplified method and certain consolidated subsidiaries have done so. The periodic pension cost for the consolidated subsidiaries to adopt such simplified method have been included in “Service cost.”

2. “Net gain or loss on transfer of retirement benefit plans” in the above table represents a net gain or loss recognized at certain consolidated subsidiaries that have transferred their retirement benefit plans.

(Omitted)