

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS **AT THE 206th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

The results of the exercise of voting rights at the 206th Ordinary General Meeting of Shareholders held on June 23, 2023 are as follows:

1. Date of the General Meeting of Shareholders

June 23, 2023 (Friday)

2. Details of the Matters Resolved

Proposal No.1: Allotment of Dividend of Surplus

Resolved as originally proposed and, as a result, a year-end dividend was set at 50 yen per share.

Proposal No.2: Election of twelve (12) Directors

Resolved as originally proposed. Messrs. Tsugio Mitsuoka, Hiroshi Ide, Masataka Ikeyama, Hideo Morita, Akihiro Seo, Yasuyuki Nakanishi, Ms. Chieko Matsuda, Messrs. Minoru Usui and Toshihiro Uchiyama were reelected as directors and took their offices again.

Messrs. Tsuyoshi Tsuchida, Jun Kobayashi and Yasuaki Fukumoto were newly elected as Directors and took their offices.

Mr. Yasuyuki Nakanishi, Ms. Chieko Matsuda, Messrs. Minoru Usui and Toshihiro Uchiyama are outside directors.

Proposal No. 3 Election of One (1) Audit & Supervisory Board Member

Resolved as originally proposed. Mr. Kazuhiro Muto was newly elected as Audit & Supervisory Board Member and took his Office.

Mr. Kazuhiro Muto is outside audit & supervisory member.

3. Number of voting rights that were exercised as the declaration of will for against, or abstain for each proposal, requirement to resolve thereof; and result thereof

Matters resolved	For	Against	Abstained	Requirement to resolve	Resolution Result (Approval Rate)
Proposal No.1	1,102,907	23,564	282	(Note 1)	97.85
Proposal No.2					
Mr. Tsugio Mitsuoka	1,047,910	77,617	1,359		92.96
Mr. Hiroshi Ide	1,015,536	109,991	1,359		90.09
Mr. Masataka Ikeyama	1,083,427	42,101	1,359		96.11
Mr. Hideo Morita	1,083,401	42,127	1,359		96.11
Mr. Akihiro Seo	1,083,424	42,104	1,359		96.11
Mr. Tsuyoshi Tsuchida	1,106,930	18,598	1,359	(Note 2)	98.20
Mr. Jun Kobayashi	1,106,935	18,593	1,359		98.20
Mr. Yasuaki Fukumoto	1,105,624	19,903	1,359		98.08
Mr. Yasuyuki Nakanishi	1,096,496	30,109	282		97.27
Ms. Chieko Matsuda	1,118,747	7,857	282		99.25
Mr. Minoru Usui	1,096,720	29,885	282		97.29
Mr. Toshihiro Uchiyama	1,096,798	29,807	282		97.30
Proposal No.3	1,124,729	1,781	282	(Note 2)	99.79

Notes:

1. The requirement to resolve the item is a majority affirmative voting rights of the shareholders present at the meeting who are entitled to exercise their voting rights.
2. The requirement to resolve the item is a majority affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

4. Reason for not including part of the number of the voting rights that were exercised by the shareholders who attended the shareholders' meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each proposal, the requirements for passing each proposal were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, the part of the number of the voting rights that were exercised by shareholders who attended on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

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