June 27, 2025

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 208th ANNUAL GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 208th Annual General Meeting of Shareholders held on June 25, 2025, are as follows:

1. Date of the General Meeting of Shareholders

June 25, 2025 (Wednesday)

2. Details of the Matters Resolved

Proposal No.1: Allotment of Dividend of Surplus

(1) Type of Dividend Assets
Cash

(2) Matters Concerning the Allotment of Dividend Assets and the Total Amount
70 yen per share of the Company's Common Stock
Total amount of Dividends 10,633,733,040 yen

(3) Effective Date of Dividends
June 26, 2025

Proposal No.2: Election of twelve (12) Directors

Messrs. Tsugio Mitsuoka, Hiroshi Ide, Hideo Morita, Jun Kobayashi, Akihiro Seo, Atsushi Sato, Yoshiyuki Nakanishi, Ms. Chieko Matsuda, Messrs. Minoru Usui and Toshihiro Uchiyama were reelected as Directors.
Mr. Yoshiyuki Nakanishi, Ms. Chieko Matsuda, Messrs. Minoru Usui, Toshihiro Uchiyama, Ms. Yayoi Tanaka and Mr. Kenichiro Yoshida are Independent Directors.

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

Mr. Yasuaki Fukumoto and Ms. Yumiko Waseda were elected as Audit & Supervisory Board Members.
Ms. Yumiko Waseda is Independent Audit & Supervisory Member.

Proposal No. 4: Revision of Director's Remuneration

Remuneration for Directors was revised to 1,090 million yen or below per year (including 110 million yen or below for independent directors; however, this does not include salaries of those who are also company employees).

Proposal No. 5: Introduction of a Restricted Share Remuneration Plan for Directors

A Restricted Share Remuneration Plan was newly introduced as remuneration for Directors (excluding Independent Directors).

3. Number of voting rights that were exercised as the declaration of will for For, Against, or Abstain for each proposal, requirement to resolve thereof; and result thereof

Matters resolved	For	Against	Abstained	Requirement to resolve	Resolution Result (Approval Rate)
Proposal No.1	1,095,349	893	7,815	(Note 1)	Approval (98.92%)
Proposal No.2					
Mr. Tsugio Mitsuoka	911,106	185,139	7,815		Approval (82.28%)
Mr. Hiroshi Ide	882,634	213,610	7,815		Approval (79.71%)
Mr. Tsuyoshi Tsuchida	1,064,305	31,944	7,815		Approval (96.11%)
Mr. Hideo Morita	1,077,369	18,880	7,815		Approval (97.29%)
Mr. Akihiro Seo	1,082,686	13,563	7,815		Approval (97.77%)
Mr. Jun Kobayashi	1,082,559	13,690	7,815	(Note 2)	Approval (97.76%)
Mr. Yasuaki Fukumoto	1,086,857	9,392	7,815		Approval (98.15%)
Ms. Noriko Morioka	1,090,424	5,825	7,815		Approval (98.47%)
Mr. Yasuyuki Nakanishi	1,087,008	9,241	7,815		Approval (98.16%)
Ms. Chieko Matsuda	1,087,188	9,061	7,815		Approval (98.18%)
Mr. Minoru Usui	1,092,376	3,874	7,815		Approval (98.65%)
Mr. Toshihiro Uchiyama	1,091,364	4,886	7,815		Approval (98.55%)
Proposal No.3					
Ms. Tae Hozoji	1,084,924	11,326	7,815	(Note 2)	Approval (97.97%)
Ms. Aiko Sekine	1,091,051	5,198	7,815		Approval (98.53%)
Proposal No. 4	1,063,967	32,198	7,909	(Note 1)	Approval (96.08%)
Proposal No. 5	1,073,883	21,870	8,322	(Note 1)	Approval (96.98%)

Notes:

1. The requirement to resolve the item is a majority affirmative voting rights of the shareholders present at the meeting who are entitled to exercise their voting rights.
2. The requirement to resolve the item is a majority affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

4. Reason for not including part of the number of the voting rights that were exercised by the shareholders who attended the shareholders' meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each proposal, the requirements for passing each proposal were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, the part of the number of the voting rights that were exercised by shareholders who attended on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

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