

(English Translation)

November 6, 2024

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,
President and Chief Executive Officer

(Securities Code: 7013)

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Notice Regarding the Recording of Financial Costs (Foreign Exchange Losses)

IHI Corporation (“IHI”) hereby announces that it has recorded financial costs (foreign exchange losses) during the consolidated semi-annual period of the fiscal year ending March 2025 (from April 1, 2024, to September 30, 2024), as detailed below.

1. Details of Financial Costs

Due to fluctuations in foreign exchange rates during the consolidated semi-annual period of the fiscal year ending March 2025, IHI has recorded foreign exchange losses of 16.9 billion yen.

2. Impact on Consolidated Performance

The aforementioned financial costs (foreign exchange losses) are reflected in the "Consolidated Financial Report for the Six Months Ended September 30, 2024 (IFRS)" announced today.

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