

(English Translation)

February 7, 2025

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,
President and Chief Executive Officer

(Securities Code: 7013)

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Notice Regarding the Recording of Financial Income (Foreign Exchange Gains)

IHI Corporation ("IHI") hereby announces that it has recorded financial income (foreign exchange gains) during the nine months ended December 31, 2024, as detailed below.

1. Details of Financial Income

Due to fluctuations in foreign exchange rates during the three months ended December 31, 2024, IHI has recorded foreign exchange gains of 26.9 billion yen. As a result, financial income for the nine months ended December 31, 2024 amounted to 9.9 billion yen.

2. Impact on Consolidated Performance

The aforementioned financial income (foreign exchange gains) is reflected in the "Consolidated Financial Report for the Nine Months Ended December 31, 2024 (IFRS)" announced today.

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