

(English Translation)

February 7, 2025

To whom it may concern,

**IHI Corporation**

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,  
President, and Chief Executive Officer  
(Securities Code: 7013)

Contact: Keiichi Sakamoto, General Manager  
of Corporate Communication Division  
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**Notice of Changes in Officers**

IHI Corporation (hereafter “IHI”), hereby announces that it has resolved, at the Board of Directors meeting held today, to change the following Officers to take effect from April 1, 2025, and the following candidates for the Directors and Audit & Supervisory Board Member who will be requested approval at the 208th Annual General Meeting of Shareholders to be held in late June of 2025.

**I. Changes to Take Effect on April 1, 2025**

**1. Changes in Representative Directors and Executive Officers with Titles**

| Name                 | New  | Incumbent   |
|----------------------|--|---|
| Tsuyoshi<br>TSUCHIDA | Director (member of the board)   | Representative Director (member of the board),<br>Senior Executive Officer  |
| Jun<br>KOBAYASHI     | Representative Director (member of the board),<br>Senior Executive Officer,<br>General Manager of Business<br>Development Division | Director (member of the board),<br>Managing Executive Officer,<br>General Manager of Business<br>Development Division |
| Noriaki<br>OZAWA     | Managing Executive Officer,<br>President of Resources, Energy &<br>Environment Business Area                                       | Executive Officer,<br>Vice President of Resources, Energy &<br>Environment Business Area                              |

**2. New Executive Officers**

| Name               | New  | Incumbent  |
|--------------------|--|--|
| Jun<br>AKIMOTO     | Executive Officer,<br>Vice President of Aero Engine,<br>Space & Defense Business Area    | General Manager of Planning & Control<br>Department, Aero Engine,<br>Space & Defense Business Area   |
| Shinichi<br>TAKANO | Executive Officer,<br>Vice President of Resources, Energy &<br>Environment Business Area | General Manger of Carbon Solution<br>Business Unit, Resources, Energy &<br>Environment Business Area |

|                      |  |   |
|----------------------|--|---|
| Yasuyuki<br>HASEGAWA | Executive Officer,<br>Vice President of Resources, Energy &<br>Environment Business Area | General Manger of Nuclear Energy<br>Business Unit, Resources, Energy &<br>Environment Business Area |
| Tsutomu<br>MURAKAMI  | Executive Officer,<br>Vice President of Aero Engine,<br>Space & Defense Business Area    | Division Director of Civil Aero-Engine<br>Division, Aero Engine, Space & Defense<br>Business Area   |
| Mamiko<br>SAITO      | Executive Officer,<br>General Manager of Human Resources<br>Division                     | General Manager of Human Resources<br>Division  |
| Hiromi<br>Oshima     | Executive Officer,<br>General Manager of Finance &<br>Accounting Division                | Deputy General Manager of Corporate<br>Planning Division  |

### 3. Retiring Executive Officers with Titles and Executive Officers

| Name                 | New  | Incumbent  |
|----------------------|--|--|
| Tsuyoshi<br>TSUCHIDA | Director (member of the board)                         | Representative Director (member of the board),<br>Senior Executive Officer                                   |
| Takeshi<br>KAWAKAMI  | Executive Fellow                                       | Managing Executive Officer,<br>President of Social Infrastructure<br>Business Area                           |
| Kouji<br>TAKEDA      | Executive Fellow                                       | Managing Executive Officer,<br>President of Resources, Energy &<br>Environment Business Area                 |
| Go<br>MAEDA          | Executive Director of Business<br>Development Division | Executive Officer, Vice President of<br>Social Infrastructure Business Area                                  |
| Shotaro<br>TABATA    | Representative Director of Paul Wurth<br>IHI Co., Ltd. | General Manager of Corporate Marketing<br>& Sales Division   |
| Yasuaki<br>FUKUMOTO  | Director (member of the board)                         | Director (member of the board),<br>Executive Officer,<br>General Manager of Finance &<br>Accounting Division |
| Takao<br>TANAKA      | Executive Director of Business<br>Development Division | Deputy General Manager of Business<br>Development Division   |

## II. Changes to Take Effect Late June, 2025

### 1. New Candidates for Director

| Name              | New  | Incumbent   |
|-------------------|--|---|
| Atsushi SATO      | Director (member of the board),<br>Managing Executive Officer,<br>President of Aero-Engine, Space &<br>Defense Business Area | Managing Executive Officer,<br>President of Aero-Engine, Space &<br>Defense Business Area |
| Kenichiro YOSHIDA | Independent Director<br>(member of the board)  | -   |

### 2. New Candidate for Audit & Supervisory Board Member

| Name             | New  | Incumbent   |
|------------------|--|---|
| Yasuaki FUKUMOTO | Standing Audit & Supervisory Board<br>Member | Director (member of the board)<br>Executive Officer,<br>General Manager of Finance &<br>Accounting Division<br>(Director as of April 1, 2025) |

### 3. Directors who Intend to Retire at the Conclusion of the 208th Annual General Meeting of Shareholders

| Name              | New  | Incumbent   |
|-------------------|--|---|
| Tsuyoshi TSUCHIDA | Executive Fellow   | Representative Director (member of the board),<br>Senior Executive Officer<br>(Director as of April 1, 2025)                                  |
| Yasuaki FUKUMOTO  | Standing Audit & Supervisory Board<br>Member   | Director (member of the board)<br>Executive Officer,<br>General Manager of Finance &<br>Accounting Division<br>(Director as of April 1, 2025) |
| Noriko MORIOKA    | Managing Executive Officer,<br>General Manager of Strategic<br>Technologies Division | Director (member of the board),<br>Managing Executive Officer,<br>General Manager of Strategic<br>Technologies Division                       |

### 4. Audit & Supervisory Board Member who Intend to Retire at the Conclusion of the 208th Annual General Meeting of Shareholders

| Name           | New     | Incumbent                                    |
|----------------|---------|--|
| Seiji MARUYAMA | Advisor | Standing Audit & Supervisory Board<br>Member |

<Note>

(1) The matters mentioned under II. 1 and 2 are to be resolved at the 208th Annual General Meeting of Shareholders to be held in June 2025 and the subsequent Audit & Supervisory Board meeting. Accordingly, IHI intends for the numbers of Directors, Audit & Supervisory Board Members, and Executive Officers to be as follows:

- Directors: 11 members (of whom 5 are independent directors)
- Audit & Supervisory Board Members: 5 members (of whom 3 are independent Audit & Supervisory Board Members)
- Executive Officers: 22 members (of whom 5 will concurrently serve as Directors)

(2) Candidate for Independent Director (member of the board) Kenichiro YOSHIDA is as follows.

—END—

(Attachment)

Candidate for Independent Director

Name: Kenichiro YOSHIDA  
Date of Birth: March 9, 1963  
Brief Personal History: Apr. 1985 Joined Nikko Securities Inc. (SMBC Nikko Securities Inc.)  
Aug. 1996 Joined Salomon Brothers Asia Ltd.  
(Citigroup Global Markets Japan Inc.)  
Mar. 2006 Managing Director of Investment Research Department,  
Goldman Sachs Japan Co., Ltd.  
Aug. 2010 General Manager of Equity Research,  
Nikko Cordial Corporation (SMBC Nikko Securities Inc.)  
Jan. 2014 Vice President of Ichigo Asset Management, Ltd.  
May 2014 Outside Director of Ichigo Group Holdings Co., Ltd.  
(ICHIGO Inc.)  
Apr. 2021 Director and CFO of Uhuru Corporation  
Oct. 2022 Advisor of Engagement Investment Division,  
Aozora Bank, Ltd. (Incumbent)  
Jun. 2023 Outside Director of Cuorips Inc. (incumbent)

Reasons for Nomination: Mr. Kenichiro Yoshida has extensive knowledge and experience in finance and corporate analysis, having worked at several financial institutions and investment firms, as well as participating in the management of investment funds. Additionally, he has experience as a business executive, having managed venture companies. Based on this experience and expertise, IHI has appointed him as an independent director with the expectation that he will monitor and supervise the company's management from an independent standpoint, contributing to the strengthening of our corporate governance and the enhancement of our corporate value.

Mr. Yoshida satisfies the requirements for an independent officer under the regulations of the Tokyo Stock Exchange. IHI plans to notify the Tokyo Stock Exchange that Mr. Yoshida is an independent director.