

(English Translation)

April 25, 2022

To whom it may concern,

**IHI Corporation**

3-1-1 Toyosu, Koto-ku, Tokyo  
Hiroshi Ide, Representative Director,  
President and Chief Executive Officer  
(Securities Code: 7013)  
Contact: Yasuaki Fukumoto, General  
Manager of Finance & Accounting  
Division  
Phone: +81-3-6204-7065

**Notice Regarding Revisions to the Forecast of Full-Year Consolidated Results  
for the Fiscal Year Ended March 31, 2022**

IHI Corporation (“IHI”) hereby announces that it has revised its forecast of full-year consolidated results for the fiscal year ended March 31, 2022, which was announced on February 8, 2022, as described below.

**1. Revision to the forecast of full-year consolidated results for the fiscal year ended March 31, 2022**

International Financial Reporting Standards (IFRS)					(Millions of yen)
	Revenue	Operating Profit	Profit Before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share
Previous Forecast (A)	1,190,000	80,000	70,000	40,000	266.88 yen
<b>Revised Forecast (B)</b>	<b>1,170,000</b>	<b>80,000</b>	<b>86,000</b>	<b>65,000</b>	<b>432.68 yen</b>
Change (B-A)	(20,000)	0	16,000	25,000	–
Change (%)	(1.7)	0.0	22.9	62.5	–
Reference: Results of the Fiscal Year Ended March 31, 2021	1,112,906	27,961	27,617	13,093	88.13 yen

**2. Reasons for revision to the forecast of full-year consolidated results**

Revenue is expected to be almost as same as the previous forecast.

In terms of profit, although impairment loss of non-current assets is forecasted to be recorded, operating profit is expected to be almost as same as the previous forecast, mainly due to the fact the yen was at weak levels in the exchange rates. On the other hand, profit before tax and profit attributable to owners of parent are expected to increase due to foreign exchange gains and decreases in the income tax expense borne.

The forecast of year-end dividends (40 yen per share) remains unchanged.

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