

(Translation)
June 26, 2020

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 203rd ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 203rd Ordinary General Meeting of Shareholders, held on June 25, 2020, are as follows:

1. Date of the General Meeting of Shareholders

June 25, 2020 (Thursday)

2. Matters Resolved

Proposal No. 1: Allotment of Dividend of Surplus

Resolved as originally proposed, the year-end dividend was approved at 20 yen per share.

Proposal No. 2: Election of Twelve (12) Directors

As originally proposed, Messrs. Tsugio Mitsuoka, Takeshi Yamada, Tomoharu Shikina, Masafumi Nagano, Koichi Murakami, Taketsugu Fujiwara, Kazuhiko Ishimura were reelected as directors and Messrs. Hiroshi Ide, Takeshi Kawakami, Yasuhiro Shigegaki, Yoshiyuki Nakanishi, and Ms. Chieko Matsuda were newly elected as directors, all appointed to office. Please note Messrs. Taketsugu Fujiwara, Kazuhiko Ishimura, Yoshiyuki Nakanishi, and Ms. Chieko Matsuda are outside directors.

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

As originally proposed, Mr. Takashi Niimura and Ms. Aiko Sekine were newly elected as Audit & Supervisory Board Members and appointed to office.

Please note Ms. Aiko Sekine is an outside Audit & Supervisory Board Member.

3. Number of Voting Rights that were Exercised as the Declaration of Will of For, Against, or Abstention for Each Proposal; Requirements for Resolution Thereof; and Results Thereof

Proposal No.	For	Against	Abstained	Requirement for Resolution	Resolution Result (Approval Rate)
Proposal No. 1	1,119,615	3,898	-	(Note 1)	Approved (99.64%)
Proposal No. 2					
Mr. Tsugio Mitsuoka	1,105,652	15,172	2,698	(Note 2)	Approved (98.40%)
Mr. Takeshi Yamada	1,109,216	12,155	2,152		Approved (98.71%)
Mr. Tomoharu Shikina	1,109,121	12,250	2,152		Approved (98.70%)
Mr. Masafumi Nagano	1,109,478	11,893	2,152		Approved (98.74%)
Mr. Koichi Murakami	1,109,535	11,836	2,152		Approved (98.74%)
Mr. Taketsugu Fujiwara	1,116,169	7,353	-		Approved (99.33%)
Mr. Kazuhiko Ishimura	1,112,938	10,584	-		Approved (99.04%)
Mr. Hiroshi Ide	1,099,260	22,108	2,152		Approved (97.83%)
Mr. Takeshi Kawakami	1,109,721	11,650	2,152		Approved (98.76%)
Mr. Yasuhiro Shigegaki	1,109,778	11,593	2,152		Approved (98.76%)
Mr. Yoshiyuki Nakanishi	1,119,248	4,275	-		Approved (99.61%)
Ms. Chieko Matsuda	1,119,073	4,450	-		Approved (99.59%)
Proposal No. 3					
Mr. Takashi Niimura	1,096,046	27,480	-	(Note 2)	Approved (97.54%)
Ms. Aiko Sekine	1,119,711	3,817	-		Approved (99.65%)

Notes:

1. The requirement to resolve the proposal is the majority of affirmative voting rights of the shareholders present at the meeting entitled to exercise their voting rights.
2. The requirement to resolve the proposal is the majority affirmative vote of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders entitled to exercise their voting rights are present.

4. Reason for Partial Exclusion of Voting Rights Exercised by Shareholders who Attended the General Meeting of Shareholders

As a result of the sum of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each proposal, the requirements for passing each proposal were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, part of the number of the voting rights that were exercised by shareholders who attended on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

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