

## IHI Corporation

### NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 201ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 201st Ordinary General Meeting of Shareholders held on June 22, 2018 are as follows:

#### 1. Date of the General Meeting of Shareholders

June 22, 2018 (Friday)

#### 2. Details of the Matters Resolved

Agenda Item No. 1: Appropriation of surplus

This item was approved as originally proposed. As a result, a yearend dividend was set at 30 yen per share.

Agenda Item No. 2: Election of twelve (12) directors

As originally proposed, Messrs. Tamotsu Saito, Tsugio Mitsuoka, Hiroyuki Otani, Tomoharu Shikina, Takeshi Yamada, Taketsugu Fujiwara, Hiroshi Kimura and Kazuhiko Ishimura and Ms. Yayoi Tanaka were reelected as directors and took their offices again.

Ms. Nobuko Mizumoto, Messrs. Masafumi Nagano and Kouichi Murakami were newly elected as directors and took their offices.

Messrs. Taketsugu Fujiwara, Hiroshi Kimura and Kazuhiko Ishimura and Ms. Yayoi Tanaka are outside directors.

#### 3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Items for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Rate)
Agenda Item No. 1	1,168,752	4,662	336	(Note1)	Approved(98.84%)
Agenda Item No. 2					
Mr. Tamotsu Saito	969,661	204,427	1,480		Approved(81.88%)
Mr. Tsugio Mitsuoka	980,043	194,046	1,480		Approved(82.76%)
Mr. Hiroyuki Otani	1,055,675	118,424	1,480		Approved(89.14%)
Mr. Tomoharu Shikina	1,167,654	6,445	1,480		Approved(98.60%)
Mr. Takeshi Yamada	1,166,815	7,284	1,480		Approved(98.53%)
Mr. Taketsugu Fujiwara	1,055,429	119,814	336	(Note2)	Approved(89.12%)
Mr. Hiroshi Kimura	1,171,628	3,617	336		Approved(98.93%)
Mr. Kazuhiko Ishimura	1,166,951	8,292	336		Approved(98.54%)
Ms. Yayoi Tanaka	1,172,121	3,124	336		Approved(98.97%)
Ms. Nobuko Mizumoto	1,167,892	6,207	1,480		Approved(98.62%)
Mr. Masafumi Nagano	1,167,953	6,146	1,480		Approved(98.62%)
Mr. Kouichi Murakami	1,167,962	6,137	1,480		Approved(98.62%)

Notes:

1. The requirement for adoption is a majority of the affirmative voting rights of the shareholders present at the meeting

who are entitled to exercise their voting rights.

2. The requirement for adoption of a resolution is a majority affirmative vote of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.
3. The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposal was satisfied when the voting results of the shareholders who attended the meeting were confirmed affirmative or negative by the Company, in addition to the voting results of the shareholders who exercised their voting rights prior to the meeting by June 22, 2018.
4. The number of "Resolution Result (Approval Rate)" is rounded to the nearest hundredth of a percent.

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