Message from the President

Create a world where nature and technology work in unity

A united IHI Group is engaging in ESG management



The IHI Group holds the management philosophies of "Contribute to the development of society through technology" and "Human resources are our single most valuable asset." We have been making contributions to help solve the social issues for the times since our founding in 1853, and now, amid the ongoing instability experienced in recent years in the social environment, companies are expected to also work toward solving many social challenges, including taking action on climate change and resource depletion as well as respecting human rights.

With the belief that solving these challenges should also be viewed through the lens of corporate management, we announced the IHI Group ESG Management in November 2021 with the intent to realize sustainability in both the global environment and people's lifestyles. In it, we defined our goal to "Create a world where nature and technology work in unity"—a society where all people including future generations are able to live in security and prosperity.

Taking action on climate change is an area of particular focus as we work to realize our goal. In 2021, we established the IHI Carbon-Neutral 2050 plan, where we aim to realize carbon neutrality by 2050 through our business activities as well as through the products and services we offer. We have been globally pioneering development of technology that uses ammonia as fuel, which does not produce CO₂ emissions even when burned. We aim to quickly establish this technology and build the value chain for it from ammonia manufacturing to ammonia use.

In working toward solutions to social challenges, pro-

moting respect for human rights, and within it Diversity, Equity, and Inclusion (DE&I) in particular, is absolutely essential. We have set 2024 as the year to broadly launch DE&I efforts in the IHI Group. We are promoting DE&I through various initiatives and working to make DE&I an integral part of our Group culture. Through mutual acceptance, building on each other's strengths, and providing fair opportunities to take on challenges, we intend to create an organizational culture where people feel free to think up ideas and state their opinions.

We have worked to strengthen our compliance framework, including training for all IHI Group employees and workplace dialogue sessions, following the misconduct that occurred in our Civil Aero Engine Maintenance Business in 2019. Meanwhile, in April 2024 we announced that some product data provided to customers had been improperly altered within the IHI Group. It is disgraceful that we have again engaged in conduct that would betray the trust of our stakeholders as we were working to rectify our conduct after the similar incident that occurred in the past. We will do everything in our power to ensure that a similar incident does not happen again.

We will continue holding dialogue with all of our many stakeholders and engaging in ESG management as a united IHI Group, aiming to realize our future goal to "Create a world where nature and technology work in unity."