

Environmental Information Independent Verification Report

To: IHI Corporation

1. Objective and Scope

Japan Quality Assurance Organization (hereafter, “JQA”) was engaged by IHI Corporation (hereafter, “the Company”) to provide an independent verification on “FY2025* IHI Group Environmental Data”, “Scope 3 Category 01 Summary” and “Scope 3 Category 11 Summary” (hereafter, “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding GHG emissions, energy consumption, renewable energy consumption, total water withdrawal, total water discharge, waste discharge and amount of valuable (recycled) materials (hereafter, “the Environmental Information”) in the Reports was correctly measured and calculated, in accordance with the “FY2025 IHI Group Environmental Information Collection and Calculation Rule” and “IHI Group Scope 3 Emissions Calculation Method” (hereafter, “the Rules”). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility of calculation for the Environmental Information.

*The fiscal year 2025 of the Company ended on March 31, 2026.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3” for GHG emissions, and with “ISAE3000” for other everything environmental information. The organizational boundaries of this verification for environmental information excluding Scope 3 include 72 domestic and overseas sites of the IHI Group. Regarding Scope3, the organizational boundaries for Category 1 include the Company and its consolidated companies (29 companies in total), and for Category 11 include the Company and its consolidated companies (142 companies in total). The scope of this verification assignment covers the items listed in the table below. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent for each of the verification objects in the Reports.

Item	Domestic sites	Overseas sites
GHG emissions (Scope1)	7 gases	CO2
GHG emissions (Scope2)	Market-based	Country location-based
GHG emissions (Scope3)	2 categories (Category 1, 11)	
Total water withdrawal	water supply, industrial water, groundwater, rainwater, river water, lake water, seawater	city water, groundwater, rainwater, river water, lake water, seawater
Total water discharge	sewers, rivers, lakes and wetlands, seawater or semi-saline water, underground seepage	
Waste generation and amount of valuable (recycled) materials	general waste discharge, industrial waste discharge, hazardous waste discharge and amount of valuable (recycled) materials	waste discharge and amount of valuable (recycled) materials
Energy consumption		
Renewable energy consumption		

*Please refer to the next page.

Our verification procedures include:

- Confirming the integrated functions and the Rules prior to the on-site assessment.
- Conducting on-site verification at the Company's six domestic sites: IHI Yokohama Engineering Center, IHI Yokohama Works, IHI Yokohama Technical Center, IHI Aero Engine, Space & Defense Business Area Manufacturing Div. Yokohama Manufacturing Department., IHI Corporate Research & Development, IHI Rotating Machinery Engineering Co.,Ltd. Yokohama Works. The sampling sites for on-site assessment were selected by the Company.
- On-site assessment to check the Reports' scope and boundaries; monitoring points of energy consumption, renewable energy consumption, water withdrawal and discharge; GHG emission sources; waste discharge; amount of valuable (recycled) materials; and monitoring and calculation system. Cross-checking the activity data against evidence.
- For Scope 3, checking calculation scenario and allocation method, monitoring and calculation system, and cross-checking the emission data against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that has caused us to believe that the Environmental Information in the Reports is not materially correct or has not been prepared in accordance with the Rules.

4. Considerations

The Company was responsible for preparing the Reports, and JQA's responsibility was to conduct verification of the Environmental Information in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director

For and on behalf of Japan Quality Assurance Organization

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July 23, 2026