

(English Translation)

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For immediate release:

IHI Corporation
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President and Chief Executive Officer
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Notice of Changes in Officers

IHI Corporation (hereinafter the “Company”) announces the following changes in some of Officers to take effect from April 1, 2019 and candidates for the offices of directors and an audit & supervisory board member who will be requested approval at the 202nd Ordinary General Meeting of Shareholders. The Company plans to reappoint all the present directors.

I. Changes to take effect on April 1, 2019 (Resign to take effect on March 31, 2019)

1. Changes on Representative Directors, Directors with titles and Executive Officers with titles (effective April 1, 2019)

Name	New	Incumbent
Takeshi Yamada	Executive Vice President; Senior Executive Officer	Director; Managing Executive Officer; General Manager of Finance & Accounting Division
Yoshinori Kawasaki	Managing Executive Officer; Vice President of Industrial Systems & General-Purpose Machinery Business Area	Executive Officer; Vice President of Industrial Systems & General-Purpose Machinery Business Area
Yutaka Kunisada	Managing Executive Officer; General Manager of Solution & Engineering and New Corporate Businesses Headquarters	Executive Officer; General Manager of Solution & Engineering and New Corporate Businesses Headquarters
Hiroshi Ide	Managing Executive Officer; President of Resources, Energy and Environment Business Area	Executive Officer; Vice President of Resources, Energy and Environment Business Area

2. New Executive Officers (effective April 1, 2019)

Name	New	Incumbent
Kouji Takeda	Executive Officer; Vice President of Resources, Energy and Environment Business Area; President of IHI Plant Services Corporation *	General Manager of Boilers Business Unit of Resources, Energy and Environment Business Area
Yasuhiro Shigegaki	Executive Officer; Vice President of Industrial Systems & General-Purpose Machinery Business Area	General Manager of Heat Treatment & Surface Engineering Business Unit of Industrial Systems & General-Purpose Machinery Business Area
Tetsuji Fujimura	Executive Officer; Vice President of Aero-Engine, Space & Defense Business Area	Deputy Division Director of Civil Aero-engine Division, Aero-Engine, Space & Defense Business Area

* Currently IHI Plant construction Co., Ltd.

The Company will have its process plant business transferred to IHI Plant construction Co., Ltd., whose trade name will be changed with IHI Plant Services Corporation in April 1, 2019.

3. Resigning Executive Officers with titles and Executive Officers (effective March 31, 2019)

Name	New	Incumbent
Takanori Kunihiro	To be appointed as Advisor (Executive Fellow) in April	Managing Executive Officer; President of Social Infrastructure & Offshore Facilities Business Area
Atsushi Kuwata	To be appointed as Advisor at IHI Transport Machinery Co., Ltd. in April. To be appointed as President at IHI Transport Machinery Co., Ltd. in late June.	Managing Executive Officer; General Manager of Global Marketing & Sales Headquarters
Masataka Ikeyama	To be appointed as President of one of subsidiaries. The Company will disclose it after it is approved.	Executive Officer; Vice President of Aero-Engine, Space & Defense Business Area
Masato Kawaguchi	To be appointed as Advisor (Executive Fellow) in April	Executive Officer; President of IHI INC. (Regional Headquarters in the Americas)

II. Changes to take effect late June, 2019

1. New Candidate for Audit & Supervisory Board Member who will be requested approval at the 202nd Ordinary General Meeting of Shareholders

Audit & Supervisory Board Member (Outside): Toshio Iwamoto
(Incumbent: Principal Executive Advisor of NTT DATA Corporation)

* Please refer to the attached material for brief personal histories of Mr. Toshio Iwamoto.

2. Audit & Supervisory Board Member who intend to retire at the conclusion of the 202nd Ordinary General Meeting of Shareholders

Audit & Supervisory Board Member (Outside): Takayuki Hashimoto

<Note>

Concerning the matters mentioned under II., the Company plans for these matters to be resolved at the 202nd Ordinary General Meeting of Shareholders.

Accordingly, the Company intends for the numbers of directors, audit & supervisory board members and executive officers to be as follows:

- Directors: 12 individuals (of whom 4 are outside directors)
- Audit & Supervisory Board Members: 5 individuals (of whom 3 are outside audit & supervisory board members)
- Executive Officers: 23 individuals (of whom 7 will concurrently serve as directors)

(Attachment)

Candidate for Audit & Supervisory Board Member (Outside)

Name: Toshio Iwamoto
Date of birth: January 5, 1953
Brief personal history: Apr. 1976 Joined NIPPON TELEGRAPH AND TELEPHONE PUBLIC CORPORATION (currently NIPPON TELEGRAPH AND TELEPHONE CORPORATION)
Jun. 2004 Director; Senior Executive Manager of Payment Solutions Sector, NTT DATA
Jun. 2007 Director; Executive Vice President; Senior Executive Manager of financial business sector, NTT DATA
Jun. 2008 Director; Executive Vice President; In charge of financial sector
Jun. 2009 Representative Director; Senior Executive Vice President, NTT DATA
Jul. 2009 Representative Director; Senior Executive vice president; Company President of Public & Financial IT Services Company, NTT DATA
Jun. 2011 Representative Director; Senior Executive vice president, NTT DATA
Jun. 2012 President and CEO, NTT DATA
Jun. 2018 Principal Executive Advisor, NTT DATA (incumbent)

Reasons for nomination: Mr. Toshio Iwamoto was selected as a candidate for an outside Audit & Supervisory Board Member with the aim of strengthen the corporate governance of the Company by reflecting in the management auditing operations of the Company his extensive experience and broad insight as an experienced business manager. In addition, the Company expects his deep knowledge and experiences regarding information technology sector to reflect our initiative on transformation of business model. Mr. Iwamoto satisfies the requirements for an independent officer under the regulations of the Tokyo Stock Exchange. The Company plans to notify the Tokyo Stock Exchange that Mr. Iwamoto is an independent Audit & Supervisory Board Member.