

(English Translation)

February 26, 2018

For immediate release:

IHI Corporation
Representative: Tsugio Mitsuoka
President and Chief Executive Officer
Securities code: 7013
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Notice of Changes in Representative Directors

IHI Corporation (hereinafter the “Company”) announces, the Company’s Board of Directors at a meeting held today, the following changes in Representative Directors. The details are provided below.

1. Detail of changes

Name	New	Incumbent
Hiroyuki Otani	Executive Vice President; Senior Executive Officer	Director; Managing Executive Officer
Toshinori Sekido	Director	Executive Vice President
Ichiro Terai	Director	Executive Vice President; Senior Executive Officer

2. Brief personal history of the new Representative Director

New title: Executive Vice President; Senior Executive Officer
Name: Hiroyuki Otani
Place of birth: Gunma prefecture
Date of birth: October 8, 1955
Final academic history: Graduated Department of Precision Engineering, School of Engineering, the University of Tokyo
Brief personal history: Apr. 1978: Joined the Company
Apr. 2010: Vice President of Aero-Engine & Space Operations, the Company
Apr. 2011: Executive Officer; President of Power Systems Operations, the Company
Apr. 2012: Executive Officer; Vice President of Energy Operations, the Company
Apr. 2013: Executive Officer; Vice President of Machinery & Logistics Systems Operations, the Company
Apr. 2014: Managing Executive Officer; President of Machinery & Logistics Systems Operations
Jun. 2014: Director; Managing Executive Officer; President of Machinery & Logistics Systems Operations
Apr. 2016: Director, the Company
Apr. 2017: Director; Managing Executive Officer; President of Resources, Energy and Environment Business Area (incumbent)

Number of the Company’s shares owned: 4,700 shares (as of January 31, 2018)

3. Planned date of change in personnel April 1, 2018