

## Company Fact Sheet for Year ended March 31, 2009

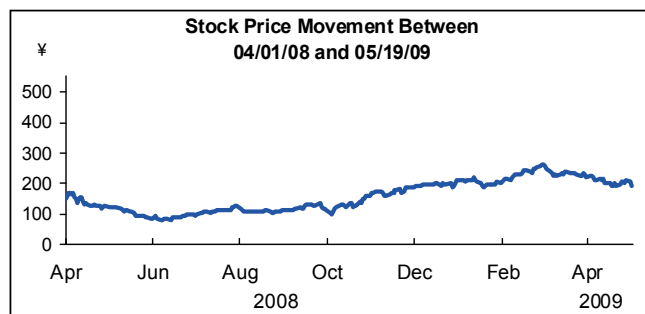
### Profile

IHI Corporation (IHI) is one of Japan's leading heavy machinery manufacturers, providing technology-oriented products and services to the nation's industrial, private and public sectors. IHI researches, consults, engineers, manufactures and supplies a range of machinery, equipment, plants, structures, ships and offshore facilities. IHI and its group of companies actively promote the selection and development of business to improve profitability in such fields as manufacturing, energy production, marine transportation, distribution and aerospace and environmental technologies. IHI is a national leader in the production of jet aircraft engines. IHI collaborates with Toshiba Corporation in the building of power plants, especially nuclear power plants.

### Market Data

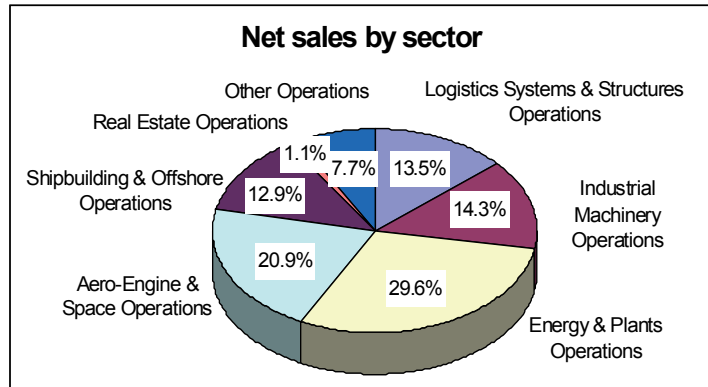
#### Market Data (as of May 19, 2009)

Price per share:	¥ 157
52-week high:	¥ 269
52-week low:	¥ 79
Total shares outstanding:	1,467.1 mn
Market cap:	¥230,328 mn



### Financial Highlights for Year ended March 31, 2009 (YoY)

- Net sales increased by ¥ 37,475mn to ¥ 1,388,042mn.
- Operating income decreased by ¥ 42,486mn to ¥ 25,679mn.
- Ordinary income decreased by ¥ 44,333mn to ¥ 13,521mn.
- Net income increased by (¥ 32,602mn) to (¥ 7,407mn).
- Fully diluted EPS increased by (¥ 22.23) to (¥ 5.05).



### Operating Income by Sector

	¥mn	
	2008/03	2009/03
Logistics Systems & Structures Operations	(1,980)	(1,464)
Industrial Machinery Operations	15,655	12,652
Energy & Plants Operations	(74,079)	(6,223)
Aero-Engine & Space Operations	23,662	11,091
Shipbuilding & Offshore Operations	2,411	2,869
Real Estate Operations	12,321	5,200
Other Operations	5,182	2,475
Elimination & Corporate	21	(921)
<b>Total</b>	<b>(16,807)</b>	<b>25,679</b>

### Cash-Flows

	¥mn	
	2008/3	2009/3
Operating Activities	3,339	(17,638)
Investing Activities	46,789	(41,727)
Financing Activities	(48,786)	42,812
Cash and cash equivalents, end of year	130,428	107,720

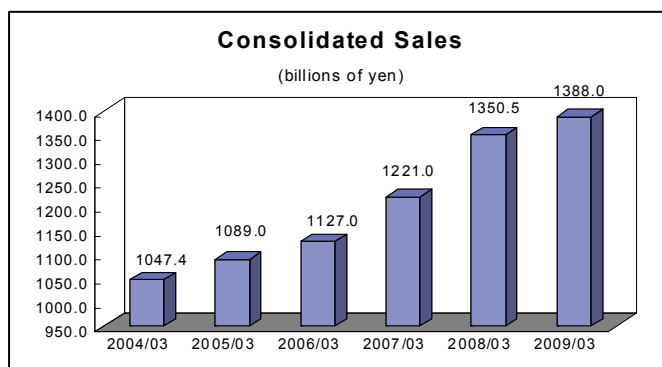
### Key Strengths

- **Abundant capital:** an excellent financial standing that is indispensable for restructuring
- **Aero-engine and space operations:** medium-term growth potential and high profitability, especially in jet-engine maintenance where IHI dominates the market

### Business Strategy

#### Target for Year ended March 31, 2010

	Consolidated
Net Sales	¥ 1,300bn
Operating Income	¥ 29bn



## Company Fact Sheet for Year ended March 31, 2009

### In the three fiscal years 2007-2009:

- Concentrate resources in businesses that are flagship areas of profit
  - Implement business strategies throughout, invest in human resources and operating processes that enhance competitiveness
  - Expand global business
  - Restructure organizations and affiliate companies to enable precise Group management
- ⇒ Balanced growth in terms of profitability, scale and reliability

### Other Growth Strategies

- Aircraft Engines:** Further strengthening and expansion of repair and maintenance business for commercial aircraft engines; careful focus on reducing the costs of parts manufacture; expand on supply.
- Energy Solutions:** To strengthen the company's capabilities in the solution business area in the diversified market for electric power supply, improve competitiveness and strive for business growth including gas and diesel engines.
- Auto Turbochargers:** Increase production with joint venture companies located in Europe, China, Thailand and the United States to make these enterprises more competitive; improve the company's business on a global basis.

### Recent Events

- **Joint Japanese-Australian Project to Demonstrate CCS by Oxyfuel Combustion for Coal-fired Power**  
At the Hokkaido Toyako Summit held in July 2008, the "launching of large-scale demonstration projects" was supported in the Leaders Declaration as a step towards deployment of carbon dioxide capture and storage (CCS). The Company is taking part in a joint-Japanese-Australian demonstration project which aims to demonstrate CCS technology. In this project, oxyfuel combustion technology will be introduced at an existing coal-fired power facility and the world's first experiments to test the feasibility of a system that integrates CCS technology will be conducted. The aim of the project is to achieve substantial CO<sub>2</sub> reduction by reducing CO<sub>2</sub> emissions by more than 90%.
- **Construction of New Fabrication Building Completed at Soma Works for Production of Aircraft Engine Parts**  
In July 2008, the Company completed its expansion work at Soma Works, which produces jet engine parts for aircraft. The newly completed production facility will become the fourth fabrication building (Building No. 4) at Soma Works. Building No. 4 was undertaken in response to increased civil jet engine production. It will mainly produce the discs forming the core components of the GEnx engine's low-pressure turbine for Boeing's next-generation aircraft "B787" and "B747-8."  
GEnx is the newest engine of General Electric Company, and the Company is involved in development, design and manufacturing operations for GEnx, which has already secured orders for more than 1,200 units.
- **Cancellation of stock designation on alert**  
The Tokyo and other domestic stock exchanges designated IHI's stock on alert as they judged that IHI's internal control system was necessary to be improved.  
Later, IHI submitted a confirmation letter on internal control system to each of the exchanges in February 2009. After examination, all of them judged that no problems were found in IHI's internal control system and cancelled the designation of IHI's stock on alert.

### Investor Relations Contacts

IHI Corporation  
Yoshio Takezono  
Manager  
Public Relations Division  
E-mail: [yoshio\\_takezono@ihi.co.jp](mailto:yoshio_takezono@ihi.co.jp)  
Tel: 81-3-6204-7030  
Fax: 81-3-6204-8613

**Corporate Headquarters:**  
TOYOSU IHI Bldg.  
1-1, TOYOSU 3-CHOME, KOTO-KU,  
Tokyo 135-8710, Japan

**Company Website:** <http://www.ihi.co.jp>

### Cautionary Statement

Statements made in this release with respect to IHI's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of IHI. These statements are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them. IHI cautions you that a number of important factors such as general economic conditions and exchange rates could cause actual results to differ materially from those discussed in the forward-looking statements.