

March 31, 2014

IHI Corporation

IHI to Cooperate with MHI for Production of Commercial Aircraft Engine Parts

As we stated in the disclosed official comment “Concerning Media Reports Circulating Today” dated March 14, 2014, IHI Corporation (IHI) has been discussing with Mitsubishi Heavy Industries, Ltd. (MHI) concerning cooperation for production of commercial aircraft engine parts. We are now pleased to announce that IHI will be commissioned to produce low-pressure turbine blades. In tandem with this development, discussions are under way for IHI to make a modest capital investment in MHI’s new commercial aircraft engine enterprise.