

(English Translation)

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For immediate release:

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Statement Regarding Media Reports on Inadequate Practices

We note today's media reports, such as the one in the Nihon Keizai Shimbun, that allege inadequate engine maintenance practices in IHI's civil aero engine business. Those reports are not based on an announcement from IHI.

However, it is true that the Ministry of Land, Infrastructure, Transport and Tourism, East Japan Civil Aviation Bureau (the "Bureau") is investigating this matter and has identified inadequate practices in IHI's engine maintenance quality control procedures.

We are cooperating fully with the Bureau as we conduct a detailed investigation of our practices. We plan to address the situation properly and in full compliance with any recommendations from the Bureau.

We deeply apologize to our customers and other interested parties for any inconvenience caused by this matter.