

(Translation)

Securities Code: 7013  
June 27, 2008

To: Shareholders

**IHI Corporation**  
Kazuaki Kama, President & CEO  
1-1, Toyosu 3-chome, Koto-ku, Tokyo

**NOTICE OF RESOLUTIONS  
AT THE 191ST ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby notify that reports were made and resolutions were passed as follows at the 191st Ordinary General Meeting of Shareholders held today:

**Matters Reported:**

1. Report on the business report and the consolidated financial statements for the 191st fiscal year (from April 1, 2007 to March 31, 2008), and the results of the audit of the consolidated financial statements by the accounting auditor and the board of company auditors:

In this matter, the contents of the said business report and the said consolidated financial statements and the results of the audit of the said consolidated financial statements were reported.

2. Report on the financial statements for the 191st fiscal year (from April 1, 2007 to March 31, 2008):

In this matter, the contents of the said financial statements were reported.

**Matters Resolved:**

**Agenda Item No. 1:** Appropriation of surplus

This item was approved as originally proposed. As a result, a year-end dividend was set at 4 yen per share.

**Agenda Item No. 2:** Partial amendment of the Articles of Incorporation

This item was approved as originally proposed. The amendments are as follows:

(Underlines show amendment)

Before Amendment	After Amendment
Article 25 (Term of Office of Directors) The term of office of directors shall expire at the end of the ordinary general meeting of shareholders for the last business term ending within <u>two years</u> of their election. <u>The term of office of a director elected to fill a vacancy or for increase of the number shall be until the end of the term of office of other incumbents.</u>	Article 25 (Term of Office of Directors) The term of office of directors shall expire at the end of the ordinary general meeting of shareholders for the last business term ending within <u>one year</u> of their election.  (Deleted)
(New provision)	<u>Supplementary Provision</u> <u>Notwithstanding the provisions of Article 25, the term of office of directors who were appointed at the 190th General Meeting of Shareholders held on June 27, 2007 shall remain unchanged.</u> <u>This supplementary provision shall be deleted after the expiration of the term of office of the relevant directors.</u>

**Agenda Item No. 3:** Appointment of two (2) auditors

As originally proposed, Mr. Teruo Shimizu and Mr. Nobuo Gohara were appointed as auditors and took their offices.

For the reference, Mr. Nobuo Gohara is an outside auditor.

At a resolution of the Meeting of the Board of Auditors, the following person was elected as standing auditor and took the office.

Standing Auditor: Teruo Shimizu