

IHI Corporation

NOTICE OF RESULTS OF EXERCISE OF VOTING RIGHTS AT THE 205th ORDINARY GENERAL MEETING OF SHAREHOLDERS

The results of the exercise of voting rights at the 205th Ordinary General Meeting of Shareholders held on June 23, 2022 are as follows:

1. Date of the General Meeting of Shareholders

June 23, 2022 (Thursday)

2. Details of the Matters Resolved

Agenda Item No.1: Allotment of Dividend of Surplus

Resolved as originally proposed and, as a result, a year-end dividend was set at 40 yen per share.

Agenda Item No.2: Partial Amendment to the Articles of Corporation

Resolved as originally proposed.

Agenda Item No. 3 Election of twelve (12) directors

Resolved as originally proposed. Messrs. Tsugio Mitsuoka, Hiroshi Ide, Takeshi Yamada, Takeshi Kawakami, Yasuhiro Shigegaki, Hideo Morita, Yasuyuki Nakanishi, Ms. Chieko Matsuda and Mr. Minoru Usui were reelected as directors and took their offices again.

Messrs. Masataka Ikeyama, Akihiro Seo and Toshihiro Uchiyama were newly elected as directors and took their offices.

Mr. Yasuyuki Nakanishi, Ms. Chieko Matsuda and Messrs. Minoru Usui and Toshihiro Uchiyama are outside directors.

3. Number of voting rights that were exercised as the declaration of will for against, or abstain for each agenda item, requirements to resolve thereof; and results thereof

Items for Resolution	For	Against	Abstained	Requirement to resolve	Resolution Result (Approval Rate)
Agenda Item No.1	1,147,041	1,680	0	(Note1)	Approved (99.69%)
Agenda Item No.2	1,147,321	1,424	0	(Note2)	Approved (99.72%)
Agenda Item No.3					
Mr. Tsugio Mitsuoka	1,091,977	56,763	9	(Note3)	Approved (94.90%)
Mr. Hiroshi Ide	1,105,237	43,504	9		Approved (96.06%)
Mr. Takeshi Yamada	1,133,454	15,288	9		Approved (98.51%)
Mr. Tomoharu Shikina	1,133,517	15,225	9		Approved (98.52%)
Mr. Takeshi Kawakami	1,133,537	15,205	9		Approved (98.52%)
Mr. Yasuhiro Shigegaki	1,133,527	15,215	9		Approved (98.52%)
Mr. Kazuhiko Ishimura	1,135,130	13,621	0		Approved (98.66%)
Mr. Yasuyuki Nakanishi	1,144,326	4,425	0		Approved (99.45%)
Ms. Chieko Matsuda	1,135,357	13,394	0		Approved (98.67%)

Items for Resolution	For	Against	Abstained	Requirement to resolve	Resolution Result (Approval Rate)
Mr. Kazuki Awai	1,142,369	6,373	9		Approved (99.28%)
Mr. Hideo Morita	1,142,357	6,385	9		Approved (99.28%)
Mr. Minoru Usui	1,146,543	2,208	0		Approved (99.65%)

Notes:

1. The requirement to resolve the item is a majority of the affirmative voting rights of the shareholders present at the meeting who are entitled to exercise their voting rights.
2. The requirement to resolve the item is two third or more of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.
3. The requirement to resolve the item is a majority affirmative vote of the voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

4. Reason for not including part of the number of the voting rights that were exercised by the shareholders who attended the shareholders' meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each item of the agenda, the requirements for passing each item of the agenda were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, the part of the number of the voting rights that were exercised by shareholders who attended on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

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